### TRADE

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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>56.80</td>
<td>83.19</td>
<td>66.80</td>
<td>79.42</td>
<td>74.08</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-46.40</td>
<td>-1.02</td>
<td>-66.53</td>
<td>-42.81</td>
<td>-14.25</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>23.10</td>
<td>60.46</td>
<td>-55.09</td>
<td>21.72</td>
<td>23.28</td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>18.17</td>
<td>-1.26</td>
<td>-18.27</td>
<td>23.93</td>
<td>6.29</td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>3.66</td>
<td>2.21</td>
<td>2.96</td>
<td>3.91</td>
<td>3.88</td>
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### INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>17.44</td>
<td>13.14</td>
<td>13.81</td>
<td>12.27</td>
<td>18.78</td>
<td>17.47</td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>17.49</td>
<td>13.69</td>
<td>15.53</td>
<td>20.12</td>
<td>18.49</td>
<td>13.56</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>17.24</td>
<td>13.11</td>
<td>15.57</td>
<td>18.92</td>
<td>17.98</td>
<td>13.06</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>9.31</td>
<td>7.48</td>
<td>5.98</td>
<td>3.75</td>
<td>5.30</td>
<td>5.33</td>
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### ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>7.95</td>
<td>4.56</td>
<td>-20.60</td>
<td>6.06</td>
<td>4.21</td>
<td>3.45</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>1.38</td>
<td>1.24</td>
<td>1.14</td>
<td>1.27</td>
<td>1.29</td>
<td>1.52</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>67.72</td>
<td>34.97</td>
<td>44.94</td>
<td>55.46</td>
<td>57.59</td>
<td>71.31</td>
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<td>Real effective exchange rate index (2010 = 100)</td>
<td>102.89</td>
<td>131.46</td>
<td>142.61</td>
<td>129.66</td>
<td>112.26</td>
<td>101.71</td>
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<td>Inflation, consumer prices (annual %)</td>
<td>8.91</td>
<td>4.64</td>
<td>6.69</td>
<td>10.88</td>
<td>18.22</td>
<td>16.03</td>
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### EXPORTS & IMPORTS

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)**

- **Manufacturing**: 58.93
- **Agriculture**: 38.93

SOURCE: WORLD DEVELOPMENT INDICATORS

### BUSINESS ACTIVITY

**DOING BUSINESS 2018**

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<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>Rank</th>
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<td>Distance to Frontier</td>
<td>90.9</td>
<td>91.2</td>
<td>0.3</td>
<td>83</td>
<td>55</td>
<td>-28</td>
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**Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

SOURCE: DOING BUSINESS REPORT 2018

WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

Control of Corruption
Government Effectiveness
Regulatory Quality

Sierra Leone
Cabo Verde
Botswana
Mauritius

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

MFN Tariff (Simple Average) **1**
2011 11.87 ..
2015 .. ..

MFN Tariff (Agriculture) **1**
2011 12.66 ..
2015 .. ..

MFN Tariff (Non-agriculture) **1**
2011 11.59 ..
2015 .. ..

Binding (%) **1**
2011 99.98 ..
2015 .. ..

Import duties collected (% of tax revenue) **1**
2011 23.7 ..
2015 .. ..

Services sectors w/ GATS commitments (2018)**3**
2011 18 ..

SOURCE: WDI (1), WITS (2), FTIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTREPRENEUR SURVEY 2017

Number of electrical outages in a
typical month
Percent of firms with a bank
loan/line of credit (%)
Proportion of investments financed
by banks (%)
Proportion of investments financed
internally (%)
Senior management time spent
dealing with requirements
government regulation (%)

SOURCE: ENTERPRISE SURVEY 2017

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2017 (% RESPONDENTS)
% of firms identifying electricity as the biggest
obstacle
11.8
% of firms identifying
corruption as the biggest
obstacle
10.5
% of firms identifying
tax rates as the biggest obstacle
9.3
Crime / Percent of firms
identifying crime theft and
disorder as a major
constraint
4
% of firms identifying
practices of the informal
sector as the biggest obstacle
3.2

SOURCE: ENTERPRISE SURVEY 2017

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88
EXECUTIVES)

Access to Financing
16.39
Corruption
10.8
Foreign Currency Regulations
10.8
Inadequate Supply of
Infrastructure
10.5
Inflation
3.3

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data
Updated: May 2020
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<th>Task Name</th>
<th>ID</th>
<th>Team Leader</th>
<th>Concept Outline</th>
<th>Approval</th>
<th>Date</th>
<th>Product Line</th>
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World Bank | Advisory Services and Analytics

Closed

Active
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<td>2000-7-1</td>
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<td>2000-8-1</td>
<td>30,000</td>
<td>Mike Brown</td>
<td>002</td>
<td>2001-3-30</td>
<td>Active</td>
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**Project Notes:**
- John Smith: Team Leader for Closed Project
- Jane Doe: Team Leader for Pipeline Project
- Mike Brown: Team Leader for Active Project