Singapore

COUNTRY SNAPSHOT

TRADE

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>392.21</td>
<td>360.47</td>
<td>329.47</td>
<td>303.32</td>
<td>315.74</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>11.50</td>
<td>11.76</td>
<td>16.81</td>
<td>15.82</td>
<td>13.90</td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>8.27</td>
<td>3.62</td>
<td>4.97</td>
<td>-0.10</td>
<td>7.10</td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>8.39</td>
<td>2.77</td>
<td>3.38</td>
<td>0.05</td>
<td>7.77</td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>5.29</td>
<td>5.12</td>
<td>5.42</td>
<td>5.58</td>
<td>5.50</td>
</tr>
</tbody>
</table>

INVESTMENT

<table>
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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>26.39</td>
<td>30.08</td>
<td>26.54</td>
<td>27.01</td>
<td>28.46</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>26.09</td>
<td>23.49</td>
<td>25.35</td>
<td>26.48</td>
<td>27.33</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>25.65</td>
<td>28.13</td>
<td>27.22</td>
<td>26.04</td>
<td>25.29</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>18.82</td>
<td>21.82</td>
<td>22.65</td>
<td>21.30</td>
<td>29.35</td>
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</tbody>
</table>

ECONOMY

<table>
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</tr>
</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>6.73</td>
<td>3.94</td>
<td>2.99</td>
<td>3.33</td>
<td>4.52</td>
</tr>
<tr>
<td>General government structural balance (% of GDP)</td>
<td>6.91</td>
<td>5.37</td>
<td>3.61</td>
<td>4.30</td>
<td>5.65</td>
</tr>
<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>95.50</td>
<td>96.12</td>
<td>99.41</td>
<td>103.73</td>
<td>106.94</td>
</tr>
<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>98.79</td>
<td>111.29</td>
<td>108.34</td>
<td>108.12</td>
<td>106.80</td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>2.73</td>
<td>1.02</td>
<td>-0.52</td>
<td>-0.53</td>
<td>0.58</td>
</tr>
</tbody>
</table>

EXPORTS & IMPORTS

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Capital goods: 46.89
- Consumer goods: 29.11
- Intermediate goods: 13.58
- Raw materials: 8.41

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2020 (% GDP)

<table>
<thead>
<tr>
<th></th>
<th>Manufacturing</th>
<th>Agriculture</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20.53</td>
<td></td>
</tr>
</tbody>
</table>

SOURCE: WORLD DEVELOPMENT INDICATORS

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Mach and Elec: 47.89
- Fuels: 12.59
- Miscellaneous: 12.01
- Chemicals: 10.05
- Plastic or Rubber: 4.36

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

DOING BUSINESS 2018

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>2017 Rank</th>
<th>2018 Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>96.5</td>
<td>98.2</td>
<td>6</td>
<td>3</td>
</tr>
</tbody>
</table>

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: December 2021
### Active

**Project Name:** [Redacted]  
**ID:** [Redacted]  
**Team Leader:** [Redacted]  
**Approval Date:** [Redacted]  
**Closing Date:** [Redacted]  
**Committed Amount:** (US$ 500,000)  
**Undisbursed Balance:** (US$ 0)  
**LOAN INSTRUMENT:** [Redacted]  
**Rating:** [Redacted]  
**Months in Problem Status:** [Redacted]  
**IP Rating:** [Redacted]  
**IP:** [Redacted]  
**Leg Outcome Rating:** [Redacted]  

### Planned

**Project Name:** [Redacted]  
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**Team Leader:** [Redacted]  
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**Closing Date:** [Redacted]  
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**Undisbursed Balance:** (US$ 0)  
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**Rating:** [Redacted]  
**Months in Problem Status:** [Redacted]  
**IP Rating:** [Redacted]  
**IP:** [Redacted]  
**Leg Outcome Rating:** [Redacted]  

### Pipeline

**Project Name:** [Redacted]  
**ID:** [Redacted]  
**Team Leader:** [Redacted]  
**Approval Date:** [Redacted]  
**Closing Date:** [Redacted]  
**Committed Amount:** (US$ 500,000)  
**Undisbursed Balance:** (US$ 0)  
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### World Bank | Loans

- Read: [Redacted] projects
- [Redacted] | [Redacted]