Mauritania

COUNTRY SNAPSHOT

TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>110.25</td>
<td>104.92</td>
<td>109.40</td>
<td>101.40</td>
<td>117.98</td>
<td>121.31</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>9.66</td>
<td>5</td>
<td>3.37</td>
<td>1.42</td>
<td>1.63</td>
<td>-4.04</td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>13.66</td>
<td>-15</td>
<td>2.08</td>
<td>-5.49</td>
<td>1.90</td>
<td>0.48</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>2.67</td>
<td>1.99</td>
<td>3.47</td>
<td>3.80</td>
<td>3.49</td>
<td>3.30</td>
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INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>44.52</td>
<td>52.20</td>
<td>38.81</td>
<td>39.90</td>
<td>37.35</td>
<td>40.70</td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>44.52</td>
<td>52.20</td>
<td>54.92</td>
<td>47.35</td>
<td>46.35</td>
<td>47.69</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>44.52</td>
<td>52.20</td>
<td>54.92</td>
<td>47.35</td>
<td>46.35</td>
<td>47.69</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>13.77</td>
<td>9.32</td>
<td>10.39</td>
<td>5.79</td>
<td>11.99</td>
<td>1.35</td>
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ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>5.78</td>
<td>5.58</td>
<td>0.43</td>
<td>1.84</td>
<td>3.07</td>
<td>3.55</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>-</td>
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<td>1.57</td>
<td>1.15</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>81.29</td>
<td>60.31</td>
<td>76.85</td>
<td>78.48</td>
<td>76.84</td>
<td>83.94</td>
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<td>Inflation, consumer prices (annual %)</td>
<td>6.65</td>
<td>3.53</td>
<td>3.25</td>
<td>1.47</td>
<td>2.25</td>
<td>3.07</td>
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EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2014

- Minerals 50.12
- Animal 26.78
- Stone and Glass 15.06
- Food Products 3.94
- Fuels 2.79

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2014

- Capital goods 43.72
- Consumer goods 38.08
- Intermediate goods 12.98
- Raw materials 4.95

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

- Manufacturing 7.4
- Agriculture 25.91

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

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<tr>
<th>Indicator</th>
<th>Distance to Frontier</th>
<th>Rank</th>
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<td>Distance to Frontier</td>
<td>2017</td>
<td>2018 ▲ 2017 2018 ▲</td>
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<tr>
<td>Starting a Business</td>
<td>91.8</td>
<td>92.2 0.4</td>
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</table>

SOURCE: DOING BUSINESS REPORT 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption | Government Effectiveness | Regulatory Quality

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

MFN Tariff (Simple Average) ¹
9.63 12.02
MFN Tariff (Agriculture) ¹
10.09 11.52
MFN Tariff (Non-agriculture) ¹
9.48 12.15
Applied Tariff (Incl. Preferences and Trade-Weighted) ²
9.36 ...

Binding (%) ³
41.75 40.54

Services sectors w/ GATS commitments (2018) ³
3

SOURCE: WDI (1), WITS (2), FTIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2014

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2014

TOP 5 CONSTRAINTS
ACCORDING TO ENTERPRISE SURVEY 2014 (% RESPONDENTS)

% of firms identifying electricity as the biggest obstacle
14.3

% of firms identifying practices of the informal sector as the biggest obstacle
14.3

% of firms identifying political instability as the biggest obstacle
10.8

% of firms identifying tax rates as the biggest obstacle
6.2

% of firms identifying inadequately educated workforce as the biggest obstacle
5.9

SOURCE: ENTERPRISE SURVEY 2014

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing
25.9

Corruption
21.9

Tax Rates
19.7

Inflation
11.1

Inefficient Government Bureaucracy
5.7

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
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<th>Approval</th>
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**Closed (in the last 2 years):**

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**Active:**

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**Pipeline:**

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**World Bank Loans: Portfolio Framework**

- **PLANNED**
  - World Bank - Country Portfolio Framework
  - Document Date: 02/01/2019
  - Concept Review Date: 02/02/2019

- **MOST RECENT**
  - World Bank - Country Portfolio Framework
  - Document Date: 02/03/2019
  - Concept Review Date: 02/04/2019
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**Current Expenditure (US$ 000)**

| 0   | 0          | 0                | 0               | 0                | 0    | 0      | 0      | 0      | 0      | 0        | 0      |

**Total**

**Lifetime Expenditure (US$ 000)**

| 0   | 0          | 0                | 0               | 0                | 0    | 0      | 0      | 0      | 0      | 0        | 0      |