Lebanon

COUNTRY SNAPSHOT

TRADE

<table>
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</tr>
</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>95.46</td>
<td>81.92</td>
<td>74.12</td>
<td>72.01</td>
<td>72.49</td>
<td>62.95</td>
<td></td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-73.91</td>
<td>-79.40</td>
<td>-79</td>
<td>-79.71</td>
<td>-79.78</td>
<td>...</td>
<td></td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>6.70</td>
<td>-9.56</td>
<td>7.66</td>
<td>-3.45</td>
<td>-3.18</td>
<td>8.41</td>
<td></td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>6.01</td>
<td>0.96</td>
<td>5.70</td>
<td>10.90</td>
<td>6.39</td>
<td>-4.59</td>
<td></td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>13.69</td>
<td>16.76</td>
<td>17.24</td>
<td>18.87</td>
<td>18.78</td>
<td>17.30</td>
<td></td>
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</tbody>
</table>

INVESTMENT

<table>
<thead>
<tr>
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<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>25.02</td>
<td>23.97</td>
<td>21.14</td>
<td>20.92</td>
<td>19.82</td>
<td>19.50</td>
<td></td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>24.93</td>
<td>23.38</td>
<td>20.64</td>
<td>20.38</td>
<td>19.43</td>
<td>19.50</td>
<td></td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>10.69</td>
<td>5.93</td>
<td>4.32</td>
<td>5.01</td>
<td>4.72</td>
<td>4.65</td>
<td></td>
</tr>
</tbody>
</table>

ECONOMY

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>5.36</td>
<td>1.88</td>
<td>0.42</td>
<td>1.61</td>
<td>0.55</td>
<td>0.20</td>
<td></td>
</tr>
<tr>
<td>General government structural balance (% of GDP)</td>
<td>-15.10</td>
<td>-13.58</td>
<td>-12.12</td>
<td>-11.44</td>
<td>-12.82</td>
<td>-10.54</td>
<td></td>
</tr>
<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>20.84</td>
<td>14.89</td>
<td>14.97</td>
<td>14.84</td>
<td>13.23</td>
<td>12.25</td>
<td></td>
</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>154.24</td>
<td>137.82</td>
<td>140.71</td>
<td>146.15</td>
<td>148.96</td>
<td>150.92</td>
<td></td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>4.31</td>
<td>1.85</td>
<td>-3.75</td>
<td>-0.78</td>
<td>4.32</td>
<td>6.08</td>
<td></td>
</tr>
</tbody>
</table>

EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2014

<table>
<thead>
<tr>
<th>Category</th>
<th>% of Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stone and Glass</td>
<td>17.43</td>
</tr>
<tr>
<td>Food Products</td>
<td>15.55</td>
</tr>
<tr>
<td>Mach and Elec</td>
<td>13.38</td>
</tr>
<tr>
<td>Chemicals</td>
<td>11.51</td>
</tr>
<tr>
<td>Metals</td>
<td>11.29</td>
</tr>
</tbody>
</table>

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2014

<table>
<thead>
<tr>
<th>Category</th>
<th>% of Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer goods</td>
<td>56.64</td>
</tr>
<tr>
<td>Intermediate goods</td>
<td>21.6</td>
</tr>
<tr>
<td>Capital goods</td>
<td>12.55</td>
</tr>
<tr>
<td>Raw materials</td>
<td>8.04</td>
</tr>
</tbody>
</table>

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

Manufacturing 7.76
Agriculture 2.91

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Distance to Frontier</th>
<th>Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>78.2</td>
<td>143</td>
</tr>
</tbody>
</table>

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: May 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

<table>
<thead>
<tr>
<th>Control of Corruption</th>
<th>Government Effectiveness</th>
<th>Regulatory Quality</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lebanon</td>
<td>United Arab Emirates</td>
<td>Malta</td>
</tr>
<tr>
<td>Oman</td>
<td>Oman</td>
<td>Qatar</td>
</tr>
</tbody>
</table>

Timeliness
- Lebanon
- United Arab Emirates
- Oman

Logistics competence
- Lebanon
- United Arab Emirates
- Malta

Infrastructure
- Lebanon
- United Arab Emirates
- Oman

Tracking and tracing
- Lebanon
- United Arab Emirates
- Oman

Intl. shipments
- Lebanon
- United Arab Emirates
- Oman

Customs
- Lebanon
- United Arab Emirates
- Oman

SOURCE: WORLDWIDE GOVERNANCE INDICATORS 2017

LOGISTICS PERFORMANCE INDEX
2016 (rank 82) 2018 (rank 79) best

<table>
<thead>
<tr>
<th>Timeliness</th>
<th>Logistics competence</th>
<th>Infrastructure</th>
<th>Tracking and tracing</th>
<th>Intl. shipments</th>
<th>Customs</th>
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<tr>
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</tbody>
</table>

TRADE POLICY
2011 2015

MFN Tariff (Simple Average) 1
- Lebanon
- United Arab Emirates
- Oman

MFN Tariff (Agriculture) 1
- Lebanon
- United Arab Emirates
- Oman

MFN Tariff (Non-agriculture) 1
- Lebanon
- United Arab Emirates
- Oman

Applied Tariff (Incl. Preferences, and Trade-Weighted) 2
- Lebanon
- United Arab Emirates
- Oman

Import duties collected (% of tax revenue) 1
- Lebanon
- United Arab Emirates
- Oman

SOURCE: WDI (1), WITS (2), TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
- Lebanon
- United Arab Emirates
- Oman

Macroeconomic environment
- Lebanon
- United Arab Emirates
- Oman

Higher education and training
- Lebanon
- United Arab Emirates
- Oman

Goods market efficiency
- Lebanon
- United Arab Emirates
- Oman

Institutions
- Lebanon
- United Arab Emirates
- Oman

Infrastructure
- Lebanon
- United Arab Emirates
- Oman

Business sophistication
- Lebanon
- United Arab Emirates
- Oman

Technological readiness
- Lebanon
- United Arab Emirates
- Oman

Labor market efficiency
- Lebanon
- United Arab Emirates
- Oman

Financial market development
- Lebanon
- United Arab Emirates
- Oman

Innovation
- Lebanon
- United Arab Emirates
- Oman

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2013

<table>
<thead>
<tr>
<th>Number of electrical outages in a typical month</th>
<th>0</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lebanon</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
<td>50.5</td>
</tr>
<tr>
<td>Middle East and Africa (MEA)</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
<td>13.01</td>
</tr>
<tr>
<td>All Countries</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
<td>2.62</td>
</tr>
</tbody>
</table>

SOURCE: ENTERPRISE SURVEY 2013

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2013 (% RESPONDENTS)

- % of firms identifying political instability as the biggest obstacle: 58%
- % of firms identifying electricity as the biggest obstacle: 11.1%
- % of firms identifying corruption as the biggest obstacle: 6.7%
- % of firms identifying tax rates as the biggest obstacle: 4%
- % of firms identifying customs and trade regulations as the biggest obstacle: 2.2%

SOURCE: ENTERPRISE SURVEY 2013

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

- Government Instability/Coups: 11.2%
- Corruption: 14.5%
- Inadequate Supply of Infrastructure: 13.9%
- Inefficient Government Bureaucracy: 10.3%
- Policy Instability: 5.9%

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

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Updated: May 2020
<table>
<thead>
<tr>
<th>Task Name</th>
<th>ID</th>
<th>Team Leader</th>
<th>Concept</th>
<th>Approval</th>
<th>Date</th>
<th>Time</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>BB Total</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BB Total</td>
<td></td>
<td></td>
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</tbody>
</table>

**Current Expenditure (US$ 000)**

<table>
<thead>
<tr>
<th>Total</th>
<th>BB</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
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