Kiribati

COUNTRY SNAPSHOT

**TRADE**

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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>103.84</td>
<td>116.12</td>
<td>123.02</td>
<td>128.83</td>
<td>119.61</td>
<td>98.39</td>
<td></td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-91.91</td>
<td>-90.54</td>
<td>-91.57</td>
<td>-91.04</td>
<td>-88.30</td>
<td></td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>0.58</td>
<td>7.49</td>
<td>34.47</td>
<td>21.92</td>
<td>-25.24</td>
<td>-25.57</td>
<td></td>
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</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>4.67</td>
<td>11.36</td>
<td>18.78</td>
<td>5.45</td>
<td>-3.77</td>
<td>-8.42</td>
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**INVESTMENT**

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<tbody>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>20.07</td>
<td>29.93</td>
<td>41.65</td>
<td>33.96</td>
<td>29.85</td>
<td>31.68</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.26</td>
<td>29.34</td>
<td>42.55</td>
<td>34.61</td>
<td>29.56</td>
<td>31.59</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>0.32</td>
<td>1.46</td>
<td>-0.48</td>
<td>1.01</td>
<td>0.42</td>
<td>-0.58</td>
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**ECONOMY**

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>1.36</td>
<td>-0.70</td>
<td>10.41</td>
<td>5.14</td>
<td>0.89</td>
<td>2.31</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>9</td>
<td>9.12</td>
<td>8.21</td>
<td>9.14</td>
<td>9.59</td>
<td>10.15</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>9.82</td>
<td>8.70</td>
<td>20</td>
<td>23.59</td>
<td>23</td>
<td>21.89</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>2.87</td>
<td>2.10</td>
<td>0.57</td>
<td>1.92</td>
<td>0.36</td>
<td>0.56</td>
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</table>

**EXPORTS & IMPORTS**

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)**

- **Manufacturing**: 4.07
- **Agriculture**: 28.61

**SOURCE**: WORLD DEVELOPMENT INDICATORS

**TOP 5 EXPORTS BY % OF TOTAL VALUE, 2013**

- Vegetable: 49.35
- Fuels: 32.46
- Animal: 9.25
- Transportation: 2.43
- Food Products: 2.4

**SOURCE**: WORLD INTEGRATED TRADE SOLUTION (WITS)

**IMPORT CATEGORIES BY % OF TOTAL VALUE, 2013**

- Consumer goods: 56.87
- Capital goods: 21.24
- Intermediate goods: 14.39
- Raw materials: 5.74

**SOURCE**: WORLD INTEGRATED TRADE SOLUTION (WITS)

**BUSINESS ACTIVITY**

**DOING BUSINESS 2018**

<table>
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<tr>
<th>Indicator</th>
<th>Distance to Frontier</th>
<th>Rank</th>
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<tr>
<td>Starting a Business</td>
<td>77.5</td>
<td>147</td>
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<tr>
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<td>78.2</td>
<td>149</td>
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**Note**: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption | Government Effectiveness | Regulatory Quality
--- | --- | ---
KIRIBATI | | |
NEW ZEALAND | | |
SINGAPORE | | |
AMERICAN SAMOA | | |
AUSTRALIA | | |
- | 0.50 | 1 |
- | 1.50 | 2 |
- | -0.50 | 0 |
- | 1.50 | 2 |

LOGISTICS PERFORMANCE INDEX

No Data
SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011 | 2015
--- | ---
61.65 | 6.43

Import duties collected (% of tax revenue)¹
SOURCE: WDI (1), WITS (2), E-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS

No Data
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT

ENTERPRISE SURVEY 2013

Number of electrical outages in a typical month

KIR | 3.45 | All Countries | 2.45

Percent of firms with a bank loan/line of credit (%)

No Data

Proportion of investments financed by banks (%)

No Data

Proportion of investments financed internally (%)

No Data

Senior management time spent dealing with requirements of government regulation (%)

KIR | 9.2 | All Countries | 3.25

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY (% RESPONDENTS)

No Data
SOURCE: ENTERPRISE SURVEY

ACCORDING TO WEF (% RESPONDENTS AMONG 88 EXECUTIVES)

No Data
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT
<table>
<thead>
<tr>
<th>Task Name</th>
<th>ID</th>
<th>Team Leader</th>
<th>Approval</th>
<th>Concept</th>
<th>Output</th>
<th>Product</th>
<th>Line</th>
<th>Reimb. As</th>
<th>Total</th>
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<td>Active</td>
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- **Total**: Lifetime Expenditure (USD 000)
- **BB Total**: Current Expenditure (USD 000)