Brazil

COUNTRY SNAPSHOT

TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>25.50</td>
<td>24.69</td>
<td>26.95</td>
<td>24.54</td>
<td>2017 29.08</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>20.58</td>
<td>-5.88</td>
<td>6.68</td>
<td>29.13</td>
<td>38.26</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>4.53</td>
<td>-1.57</td>
<td>6.82</td>
<td>0.86</td>
<td>5.24 4.05</td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>11.54</td>
<td>-2.27</td>
<td>-14.19</td>
<td>-10.34</td>
<td>4.99 8.49</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>9.50</td>
<td>11.60</td>
<td>15.10</td>
<td>16.99</td>
<td>2017 13.54</td>
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INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>20.02</td>
<td>20.57</td>
<td>17.45</td>
<td>14.97</td>
<td>2017 15.40</td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>19.99</td>
<td>20.55</td>
<td>17.41</td>
<td>14.97</td>
<td>2015 15.42</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.08</td>
<td>19.87</td>
<td>17.84</td>
<td>15.53</td>
<td>2018 15.83</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>2.87</td>
<td>3.57</td>
<td>3.59</td>
<td>4.14</td>
<td>2017 3.35</td>
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ECONOMY

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<td>GDP growth (annual %)</td>
<td>4.03</td>
<td>0.50</td>
<td>-3.54</td>
<td>-3.30</td>
<td>2017 1.06</td>
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<td>Personal remittances, received (% of GDP)</td>
<td>0.21</td>
<td>0.11</td>
<td>0.16</td>
<td>0.15</td>
<td>2018 0.13</td>
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<td>General government gross debt (% of GDP)</td>
<td>64.21</td>
<td>62.31</td>
<td>72.57</td>
<td>78.33</td>
<td>2018 84.05</td>
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<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>86.42</td>
<td>84.60</td>
<td>69.62</td>
<td>73.03</td>
<td>2017 79.26</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>5.51</td>
<td>6.33</td>
<td>9.03</td>
<td>8.74</td>
<td>2018 3.45</td>
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EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WB)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Vegetable: 18.73%
- Food Products: 11.69%
- Minerals: 9.11%
- Transportation: 8.5%
- Metals: 7.99%

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Capital goods: 34.29%
- Intermediate goods: 29.1%
- Consumer goods: 26.61%
- Raw materials: 9.57%

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

- Manufacturing: 5.66%
- Agriculture: 4.36%

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

Distance to Frontier

Indicator: 2017 2018

Rank: 2017 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: April 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK) Compared with region's top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX 2016 (rank 55) 2018 (rank 56) best
Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs
SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY
MFN Tariff (Simple Average) ¹ 13.69 13.56
MFN Tariff (Agriculture) ¹ 8.74 8.9
MFN Tariff (Non-agriculture) ¹ 15.2 15.21
Binding (%) ¹ 100 100
Import duties collected (% of tax revenue) ¹ 4.27 5.05
Services sectors w/ GATS commitments (2018)³ 11
SOURCE: WDI (1), WITS (2), E-TIP SERVICES (3)

PRIVATE SECTOR VIEW
WEF COMPETITIVENESS INDICATORS 2017-2018
Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2009
Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)
SOURCE: ENTERPRISE SURVEY 2009

TOP 5 CONSTRAINTS
ACCORDING TO ENTERPRISE SURVEY 2009 (% RESPONDENTS)
% of firms identifying tax rates as the biggest obstacle
33.5
% of firms identifying inadequately educated workforce as the biggest obstacle
12.6
% of firms identifying practices of the informal sector as the biggest obstacle
12.4
% of firms identifying labor regulations as the biggest obstacle
7.4
% of firms identifying tax administration as the biggest obstacle
6.7
SOURCE: ENTERPRISE SURVEY 2009

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)
Tax Rates
18.6
Restrictive Labor Regulations
12.5
Corruption
12.3
Inefficient Government Bureaucracy
12
Inadequate Supply of Infrastructure
10.4
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

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Updated: April 2020
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### cooked (in the last 2 years)

**ACTIVE**

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### systematic country diagnostic / country partnership framework
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