Brazil

COUNTRY SNAPSHOT

TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>25.50</td>
<td>24.69</td>
<td>26.95</td>
<td>24.54</td>
<td>24.14</td>
<td>29.08</td>
<td>24.14</td>
<td>29.08</td>
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<td>Trade balance, merchandise (% of imports)</td>
<td>20.58</td>
<td>-5.88</td>
<td>6.88</td>
<td>29.13</td>
<td>38.26</td>
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<td>Exports of goods and services (annual % growth)</td>
<td>4.53</td>
<td>-1.57</td>
<td>6.82</td>
<td>0.86</td>
<td>5.24</td>
<td>4.05</td>
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<td>Imports of goods and services (annual % growth)</td>
<td>11.54</td>
<td>-2.27</td>
<td>-14.19</td>
<td>-10.34</td>
<td>4.99</td>
<td>8.49</td>
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<td>Total reserves in months of imports</td>
<td>9.50</td>
<td>11.60</td>
<td>15.10</td>
<td>16.99</td>
<td>15.32</td>
<td>13.64</td>
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INVESTMENT

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<tr>
<td>Total investment (% of GDP)</td>
<td>20.02</td>
<td>20.57</td>
<td>17.45</td>
<td>14.97</td>
<td>15.01</td>
<td>15.40</td>
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<td>Gross capital formation (% of GDP)</td>
<td>19.99</td>
<td>20.55</td>
<td>17.41</td>
<td>14.97</td>
<td>15.04</td>
<td>15.42</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>19.08</td>
<td>19.87</td>
<td>17.84</td>
<td>15.53</td>
<td>14.98</td>
<td>15.83</td>
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<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>2.87</td>
<td>3.57</td>
<td>3.59</td>
<td>4.14</td>
<td>3.35</td>
<td>4.18</td>
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ECONOMY

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<td>GDP growth (annual %)</td>
<td>4.03</td>
<td>0.50</td>
<td>3.54</td>
<td>-3.30</td>
<td>1.06</td>
<td>1.12</td>
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<td>Personal remittances, received (% of GDP)</td>
<td>0.21</td>
<td>0.11</td>
<td>0.16</td>
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<td>0.13</td>
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<td>General government gross debt (% of GDP)</td>
<td>64.21</td>
<td>62.31</td>
<td>72.57</td>
<td>78.33</td>
<td>84.05</td>
<td>87.88</td>
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<td>Real effective exchange rate index (2010 = 100)</td>
<td>86.42</td>
<td>84.60</td>
<td>69.62</td>
<td>73.03</td>
<td>79.26</td>
<td>70.98</td>
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<td>Inflation, consumer prices (annual %)</td>
<td>5.51</td>
<td>6.33</td>
<td>9.03</td>
<td>8.74</td>
<td>3.45</td>
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EXPORTS & IMPORTS

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<td>98</td>
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BUSINESS ACTIVITY

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<tr>
<th>GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)</th>
<th>Manufacturing</th>
<th>Agriculture</th>
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<tbody>
<tr>
<td></td>
<td>9.66</td>
<td>4.36</td>
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<th>DOING BUSINESS 2018</th>
<th>Distance to Frontier</th>
<th>Rank</th>
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<td>Indicator 2017</td>
<td>2018 △</td>
<td>2017 2018 △</td>
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Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Vegetable: 18.73
- Food Products: 11.69
- Minerals: 9.11
- Transportation: 8.5
- Metals: 7.99

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Capital goods: 34.29
- Intermediate goods: 29.1
- Consumer goods: 26.61
- Raw materials: 9.57

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: May 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX
2016 (rank 55) 2018 (rank 56) best
Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs
SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY
2011 2015
MFN Tariff (Simple Average) ¹ 13.69 13.56
MFN Tariff (Agriculture) ¹ 8.74 8.9
MFN Tariff (Non-agriculture) ¹ 15.2 15.21
Applied Tariff (Incl. Preferences and Trade-Weighted) 13.47 13.66 2
Binding (%) ¹ 100 100
Import duties collected (% of tax revenue) ² 4.27 5.05
Services sectors w/ GATS commitments (2018)³ 11
SOURCE: WDI (1), WTS (2), T-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018
Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2009
Number of electrical outages in a typical month
BRA LCN All Countries
1.6 1.6 1.95
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)
SOURCE: ENTERPRISE SURVEY 2009

TOP 5 CONSTRAINTS
ACCORDING TO ENTERPRISE SURVEY 2009 (% RESPONDENTS)
% of firms identifying tax rates as the biggest obstacle 33.5
% of firms identifying inadequately educated workforce as the biggest obstacle 12.6
% of firms identifying practices of the informal sector as the biggest obstacle 12.4
% of firms identifying labor regulations as the biggest obstacle 7.4
% of firms identifying tax administration as the biggest obstacle 6.7
SOURCE: ENTERPRISE SURVEY 2009

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)
Tax Rates 18.6
Restrictive Labor Regulations 12.5
Corruption 12.3
Inefficient Government Bureaucracy 12.0
Inadequate Supply of Infrastructure 10.4
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
<table>
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<tr>
<th>Project Name</th>
<th>ID</th>
<th>Team Leader</th>
<th>Approval</th>
<th>Closing</th>
<th>Lending Instrument</th>
<th>Appendix</th>
<th>Commitment (US$000)</th>
<th>Undisbursed Balance (US$000)</th>
<th>Months in Problem Status</th>
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**CLOSED (IN THE LAST 2 YEARS)**

**ACTIVE**

**PLANNED**

**WORLD BANK / LOANS**
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<th>Task</th>
<th>Team Leader</th>
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<th>Current Expenditure (USD 000)</th>
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**Closed**

**Pipeline**

**Active**

ICF ADVISORY SERVICES AND ANALYTICS