# Bosnia and Herzegovina

## Country Snapshot

### Trade

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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>88.43</td>
<td>90.55</td>
<td>89.32</td>
<td>89.27</td>
<td>97.87</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-54.97</td>
<td>-46.40</td>
<td>-43.30</td>
<td>-41.72</td>
<td>-39.04</td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>5.13</td>
<td>4.16</td>
<td>9.80</td>
<td>9.37</td>
<td>11.69</td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>1.99</td>
<td>7.58</td>
<td>1.74</td>
<td>7.15</td>
<td>7.66</td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>5.15</td>
<td>5.30</td>
<td>6.29</td>
<td>6.51</td>
<td>7.01</td>
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</table>

### Investment

<table>
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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>21.14</td>
<td>17.80</td>
<td>15.94</td>
<td>15.91</td>
<td>15.88</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>22.32</td>
<td>19.37</td>
<td>19.03</td>
<td>20.11</td>
<td>21.91</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>21.54</td>
<td>19.74</td>
<td>18.20</td>
<td>17.84</td>
<td>18.89</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>4.73</td>
<td>2.94</td>
<td>2.36</td>
<td>1.85</td>
<td>2.82</td>
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</table>

### Economy

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</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>3.19</td>
<td>1.15</td>
<td>3.09</td>
<td>3.15</td>
<td>3.17</td>
</tr>
<tr>
<td>General government structural balance (% of GDP)</td>
<td>-1.74</td>
<td>-1.35</td>
<td>0.85</td>
<td>0.98</td>
<td>2.21</td>
</tr>
<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>14.01</td>
<td>11.35</td>
<td>11.11</td>
<td>10.91</td>
<td>11.16</td>
</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>32.19</td>
<td>45.86</td>
<td>45.53</td>
<td>44.08</td>
<td>39.05</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>2.78</td>
<td>-0.90</td>
<td>-1.04</td>
<td>-1.58</td>
<td>0.81</td>
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</tbody>
</table>

### Exports & Imports

![Graph: Export and Import Volume Index 2000-2018, (2000=100)]

**Source:** World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2015

- Metals: 17.67%
- Miscellaneous: 14.38%
- Mach and Elec: 11.25%
- Wood: 10.36%
- Chemicals: 7.73%

**Source:** World Integrated Trade Solution (WITS)

#### Import Categories by % of Total Value, 2015

- Consumer goods: 42.54%
- Intermediate goods: 25.28%
- Capital goods: 16.08%
- Raw materials: 13.65%

**Source:** World Integrated Trade Solution (WITS)

### Business Activity

#### Gross Value Added by Economic Activity 2019 (% GDP)

- Manufacturing: 12.93%
- Agriculture: 5.59%

**Source:** World Development Indicators

### Doing Business 2018

- **Distance to Frontier**: 175, 183 (↓)
- **Starting a Business**: 59.6, 59.8 (0.2)

**Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

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Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data

Updated: February 2021
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX
2016 (rank 97)  2018 (rank 72)  best

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs
SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

MFN Tariff (Simple Average)¹
6.74  6.52

MFN Tariff (Agriculture)¹
7.8  6.82

MFN Tariff (Non-agriculture)¹
6.45  6.44

Applied Tariff (Incl. Preferers. and Trade-Weighted)²
3.37  2.49

Import duties collected (% of tax revenue)¹
0  0
SOURCE: WDI (1), WITS (2), I/TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2019 (% RESPONDENTS)
Crime / Percent of firms identifying crime theft and disorder as a major constraint
14

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Inefficient Government
14.2
Bureaucracy
Corruption
11.5
Tax Rates
10.5
Policy Instability
9.69
Government Instability/Coups
5.3

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

ENTERPRISE SURVEY 2019

Number of electrical outages in a typical month

Percent of firms with a bank loan/line of credit (%)

Proportion of investments financed by banks (%)

Proportion of investments financed internally (%)

Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2019

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<table>
<thead>
<tr>
<th>Project Name</th>
<th>Duration (in the last 2 years)</th>
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<tr>
<th>Project Name</th>
<th>Description</th>
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<td>Balanced Recovery and Support</td>
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**Portfolio**

**World Bank | Loans**

**Planed**

- Concept Review Date: 2021-1-28
- Board Date: 2021-1-28

**Product**

- Bosnia and Herzegovina CPF
- Systematic Country Diagnostic / Country Partnership Framework

**MOST RECENT**

- Bosnia and Herzegovina - Framework and Learning Agenda of the Country
- Bosnia and Herzegovina - Framework and Learning Agenda of the Country: Update 2020-1-1
<table>
<thead>
<tr>
<th>ID</th>
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<th>Concept Detail</th>
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**World Bank | Advisory Services and Analytics**

**Closed**

**Active**