**TRADE**

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>79.14</td>
<td>76.67</td>
<td>72.67</td>
<td>66.78</td>
<td>66.78</td>
<td>66.78</td>
<td>72.67</td>
<td>79.14</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-25.80</td>
<td>-66.67</td>
<td>-69.68</td>
<td>-62.22</td>
<td>-64.70</td>
<td>66.67</td>
<td>66.67</td>
<td>25.80</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>11.08</td>
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<td>Total reserves in months of imports</td>
<td>11.43</td>
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**INVESTMENT**

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<tr>
<td>Total investment (% of GDP)</td>
<td>24.32</td>
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<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>1.96</td>
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**ECONOMY**

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<tr>
<td>GDP growth (annual %)</td>
<td>5.94</td>
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<td>Personal remittances, received (% of GDP)</td>
<td>2.79</td>
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<td>General government gross debt (% of GDP)</td>
<td>49.99</td>
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<td>Inflation, consumer prices (annual %)</td>
<td>10.01</td>
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**EXPORTS & IMPORTS**

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2009 (% GDP)**

<table>
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<tr>
<th>Activity</th>
<th>Services 89.25</th>
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**TOP 5 EXPORTS BY % OF TOTAL VALUE, 2010**

- Fuels: 49.89%
- Textiles and Clothing: 10.56%
- Vegetable: 9.93%
- Food Products: 6.99%
- Chemicals: 4.87%

**IMPORT CATEGORIES BY % OF TOTAL VALUE, 2010**

- Consumer goods: 38.9%
- Intermediate goods: 35.43%
- Capital goods: 15.53%
- Raw materials: 9.37%

**BUSINESS ACTIVITY**

**DOING BUSINESS 2018**

- Distance to Frontier: 80.4, 81.0 (2017-2018)
- Rank: 133, 136 (2017-2018)

**Starting a Business**

- 2017: 80.4, 2018: 81.0
- 2017 Rank: 133, 2018 Rank: 136

**Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption  |  Government Effectiveness  |  Regulatory Quality

STANZAR REPUBLIC  |  UNITED ARAB EMIRATES  |  MALTA

TIMELINESS
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011  |  2015

MFN Tariff (Simple Average) 1  |  ..  |  ..
MFN Tariff (Agriculture) 1  |  ..  |  ..
MFN Tariff (Non-agriculture) 1  |  ..  |  ..
Applied Tariff (Incl. Prefers. and Trade-Weighted) 2  |  ..  | ..
Import duties collected (% of tax revenue) 1  |  ..  | ..

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2011-2012

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2011-2012

ENTERPRISE SURVEY 2009

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2009

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2009 (% RESPONDENTS)

% of firms identifying corruption as the biggest obstacle 14.2
% of firms identifying inadequately educated workforce as the biggest obstacle 12.8
% of firms identifying electricity as the biggest obstacle 11.8
% of firms identifying practices of the informal sector as the biggest obstacle 11.2
% of firms identifying customs and trade regulations as the biggest obstacle 9.4

SOURCE: ENTERPRISE SURVEY 2009

ACCORDING TO WEF 2011 (% RESPONDENTS AMONG 88 EXECUTIVES)

Corruption 15.8
Inadequately Educated Workforce 15.4
Inefficient Government Bureaucracy 14.4
Poor Work Ethic in Labor Force 10.7
Restrictive Labor Regulations 10.7

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2011
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<th>Approval Pipeline</th>
<th>Team Leader</th>
<th>Team Size</th>
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