## TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>56.80</td>
<td>83.19</td>
<td>66.80</td>
<td>79.42</td>
<td>74.08</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-46.40</td>
<td>-1.02</td>
<td>-66.53</td>
<td>-42.81</td>
<td>-14.25</td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>23.10</td>
<td>60.46</td>
<td>-55.09</td>
<td>21.72</td>
<td>23.28 -33.51</td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>18.17</td>
<td>-1.26</td>
<td>-18.27</td>
<td>23.93</td>
<td>6.29 -11.54</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>3.66</td>
<td>2.21</td>
<td>2.96</td>
<td>3.91</td>
<td>3.88 3.47</td>
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## INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>17.44</td>
<td>13.14</td>
<td>13.81</td>
<td>12.27</td>
<td>18.78 17.47</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>17.49</td>
<td>13.69</td>
<td>15.53</td>
<td>20.12</td>
<td>18.49 13.56</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>17.24</td>
<td>13.11</td>
<td>15.57</td>
<td>18.92</td>
<td>17.98 13.06</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>9.31</td>
<td>7.48</td>
<td>5.98</td>
<td>3.75</td>
<td>5.30 5.33</td>
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## ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>7.95</td>
<td>4.56</td>
<td>-20.60</td>
<td>6.06</td>
<td>4.21 3.45</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>1.38</td>
<td>1.24</td>
<td>1.14</td>
<td>1.27</td>
<td>1.29 1.52</td>
</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>67.72</td>
<td>34.97</td>
<td>44.94</td>
<td>55.46</td>
<td>57.59 71.31</td>
</tr>
<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>102.89</td>
<td>131.46</td>
<td>142.61</td>
<td>129.66</td>
<td>112.26 101.71</td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>8.91</td>
<td>4.64</td>
<td>6.69</td>
<td>10.88</td>
<td>18.22 16.03</td>
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## EXPORTS & IMPORTS

### EXPORT AND IMPORT VOLUME INDEX 2000-2018, (2000=100)

![Graph showing export and import volume index 2000-2018](image)

**Source:** World Development Indicators (WDI)

### TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

<table>
<thead>
<tr>
<th>Category</th>
<th>2015</th>
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<tbody>
<tr>
<td>Food Products</td>
<td>58.82</td>
</tr>
<tr>
<td>Plastic or Rubber</td>
<td>8.46</td>
</tr>
<tr>
<td>Vegetable</td>
<td>5.24</td>
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<tr>
<td>Mach and Elec</td>
<td>2.75</td>
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<tr>
<td>Transportation</td>
<td>2.72</td>
</tr>
</tbody>
</table>

**Source:** World Integrated Trade Solution (WITS)

### IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

<table>
<thead>
<tr>
<th>Category</th>
<th>2015</th>
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<td>Consumer goods</td>
<td>68.53</td>
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<tr>
<td>Capital goods</td>
<td>15.35</td>
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<tr>
<td>Raw materials</td>
<td>8.68</td>
</tr>
<tr>
<td>Intermediate goods</td>
<td>6.65</td>
</tr>
</tbody>
</table>

**Source:** World Integrated Trade Solution (WITS)

## BUSINESS ACTIVITY

### GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

- Manufacturing
- Agriculture: 38.93%

**Source:** World Development Indicators

### DOING BUSINESS 2018

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<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>2017</th>
<th>2018</th>
<th>Rank</th>
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<tr>
<td>Distance to Frontier</td>
<td>90.9</td>
<td>91.2</td>
<td>83</td>
<td>83</td>
<td>55 -28</td>
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**Source:** Doing Business Report 2018

**Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption
Government Effectiveness
Regulatory Quality

Sierra Leone
Cabo Verde
Mauritius
South Africa

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011 2015

MFN Tariff (Simple Average) $1 11.87 ..
MFN Tariff (Agriculture) $1 12.66 ..
MFN Tariff (Non-agriculture) $1 11.59 ..
Binding (%) $1 99.98 ..
Import duties collected (% of tax revenue) $1 23.7 ..

Services sectors w/ GATS commitments (2018)$3 18

SOURCE: WDI (1), WITS (2), FTIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2017

% of firms identifying electricity as the biggest obstacle
% of firms identifying corruption as the biggest obstacle
% of firms identifying tax rates as the biggest obstacle
Crime / Percent of firms identifying crime theft and disorder as a major constraint
% of firms identifying practices of the informal sector as the biggest obstacle

SOURCE: ENTERPRISE SURVEY 2017

ACCORDING TO ENTERPRISE SURVEY 2017 (% RESPONDENTS)

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing
Corruption
Foreign Currency Regulations
Inadequate Supply of Infrastructure
Inflation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
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<th>Approval Clause</th>
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<th>Commitment (USD)</th>
<th>Undistributed Balance (USD)</th>
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**ACTIVE**

**PIPELINE**

**WORLD BANK | LOANS**

**PORTFOLIO**

**GROUP**

**WORLD BANK**

**SYSTEMATIC COUNTRY DIAGNOSTIC / COUNTRY PARTNERSHIP FRAMEWORK**
<table>
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<tr>
<th>ID</th>
<th>Team Leader</th>
<th>Concept Leader</th>
<th>Concept Owner</th>
<th>Approval Issue Date</th>
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