Sierra Leone
COUNTRY SNAPSHOT

TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>56.80</td>
<td>63.19</td>
<td>66.80</td>
<td>79.42</td>
<td>74.08</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-46.40</td>
<td>-1.02</td>
<td>-66.53</td>
<td>-42.81</td>
<td>-14.25</td>
<td>..</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>23.10</td>
<td>60.46</td>
<td>-55.09</td>
<td>21.72</td>
<td>23.28</td>
<td>..</td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>18.17</td>
<td>-1.26</td>
<td>-18.27</td>
<td>23.93</td>
<td>6.29</td>
<td>..</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>3.66</td>
<td>2.21</td>
<td>2.96</td>
<td>3.91</td>
<td>3.83</td>
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INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>17.44</td>
<td>13.14</td>
<td>13.81</td>
<td>12.27</td>
<td>18.78</td>
<td>17.47</td>
<td>..</td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>17.49</td>
<td>13.69</td>
<td>15.53</td>
<td>20.12</td>
<td>18.49</td>
<td>..</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>17.24</td>
<td>13.11</td>
<td>15.57</td>
<td>18.92</td>
<td>17.98</td>
<td>..</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>9.31</td>
<td>7.48</td>
<td>5.98</td>
<td>3.75</td>
<td>20.10</td>
<td>14.98</td>
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ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>7.95</td>
<td>4.56</td>
<td>-20.60</td>
<td>6.06</td>
<td>4.21</td>
<td>3.73</td>
<td>..</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>1.38</td>
<td>1.24</td>
<td>1.14</td>
<td>1.27</td>
<td>1.29</td>
<td>1.28</td>
<td></td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>67.72</td>
<td>34.97</td>
<td>44.94</td>
<td>55.46</td>
<td>57.59</td>
<td>71.31</td>
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<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>102.89</td>
<td>131.47</td>
<td>142.61</td>
<td>129.67</td>
<td>112.25</td>
<td>102.43</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>8.91</td>
<td>4.64</td>
<td>6.69</td>
<td>10.88</td>
<td>18.22</td>
<td>16.86</td>
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EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WBG)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Food Products: 68.82
- Plastic or Rubber: 8.46
- Vegetable: 5.24
- Mach and Elec: 2.75
- Transportation: 2.72

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Consumer goods: 68.53
- Capital goods: 15.35
- Raw materials: 8.68
- Intermediate goods: 6.65

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2017 (% GDP)

- Manufacturing: 30.28
- Agriculture: 30.28

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

- Distance to Frontier: 90.9 91.2 91.2 91.2 91.2
- Rank: 18 18 18 18 18

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: January 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption  
Government Effectiveness  
Regulatory Quality

Sierra Leone  
Cabo Verde  
Mauritius  
Botswana

Rule of Law  
Stability & Absence of Violence  
Voice and Accountability

Sierra Leone  
Cabo Verde  
Mauritius  
Botswana

Logistics Performance Index
2016 (rank 155)  
2018 (rank 156)  
Best

Timeliness  
Logistics competence  
Infrastructure  
Tracking and tracing  
Intl. shipments  
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

Trade Policy

MFN Tariff (Simple Average) \(^1\)  
11.87 ..

MFN Tariff (Agriculture) \(^1\)  
12.66 ..

MFN Tariff (Non-agriculture) \(^1\)  
11.59 ..

Binding (%) \(^1\)  
99.98 ..

Import duties collected (% of tax revenue) \(^1\)  
23.7 ..

Services sectors w/ GATS commitments (2017)\(^3\)  
18

SOURCE: WDI (1), WITS (2), FTIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education  
Macroeconomic environment  
Higher education and training  
Goods market efficiency  
Institutions  
Infrastructure  
Business sophistication  
Technological readiness  
Labor market efficiency  
Financial market development  
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2017

<table>
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<th>Number of electrical outages in a typical month</th>
<th>SLE</th>
<th>SSF</th>
<th>All</th>
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<tbody>
<tr>
<td>9.1</td>
<td>11.86</td>
<td>0.27</td>
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| Percent of firms with a bank loan/line of credit (%) | \(\ldots\) | \(\ldots\) | 0 |
| Proportion of investments financed by banks (%) | \(\ldots\) | \(\ldots\) | 0 |
| Proportion of investments financed internally (%) | \(\ldots\) | \(\ldots\) | 0 |
| Senior management time spent dealing with requirements of government regulation (%) | 13.1 | 9.96 | 0.49 |

SOURCE: ENTERPRISE SURVEY 2017

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2017 (% RESPONDENTS)

% of firms identifying electricity as the biggest obstacle  
11.8
d| % of firms identifying corruption as the biggest obstacle  
10.5
d| % of firms identifying tax rates as the biggest obstacle  
9.3
d| Crime / Percent of firms identifying crime theft and disorder as a major constraint  
4
d| % of firms identifying practices of the informal sector as the biggest obstacle  
3.2
d

SOURCE: ENTERPRISE SURVEY 2017

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing  
16.39

Corruption  
10.8

Foreign Currency Regulations  
10.8

Inadequate Supply of Infrastructure  
10.5

Inflation  
3.3

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
<table>
<thead>
<tr>
<th>Status</th>
<th>Months in Problem</th>
<th>IEQ Outcome Rating</th>
<th>Project DO</th>
<th>US$ Amount (USD)</th>
<th>Undisseminated Balance (USD)</th>
<th>Project Commitment</th>
<th>Leading Source of Funding</th>
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<td>ACTIVE</td>
<td>1</td>
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<td>1</td>
<td>59</td>
<td>1</td>
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**World Bank | Loans**

**Portfolio Framework**

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**Systematic Country Diagnostic / Country Partnership Framework**

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**World Bank**

**Portfolio Group**
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<th>Project</th>
<th>ID</th>
<th>Team Leader</th>
<th>Expected Approval Date</th>
<th>Planned Approval Date</th>
<th>Approval Value (USD 000)</th>
<th>Total Current FY</th>
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