Rwanda

COUNTRY SNAPSHOT

TRADE

Total trade in goods and services (% of GDP) | 40.84 | 47.63 | 52.55 | 48.02 | 2017 | 2018 | 2004 | 2018
Trade balance, merchandise (% of imports) | -74.60 | -70.72 | -71.29 | -70.14 | -39.40 | ..
Exports of goods and services (annual % growth) | 13.38 | 7.24 | 6.25 | 12.93 | 33.61 | 0.79
Imports of goods and services (annual % growth) | 13.10 | 14.57 | 34.75 | -1.07 | 10.11 | 9.43
Total reserves in months of imports | 3.70 | 3.98 | 3.35 | 3.56 | 4.28 | 4.29

INVESTMENT

Total investment (% of GDP) | 21.24 | 25.30 | 26.46 | 25.88 | 23.84 | 24.35
Gross capital formation (% of GDP) | 21.02 | 25.29 | 26.45 | 25.88 | 23.83 | 24.36
Gross fixed capital formation (% of GDP) | 20.40 | 24.38 | 25.82 | 25.33 | 23.36 | 23.69
Foreign direct investment, net inflows (% of GDP) | 2.09 | 3.93 | 2.70 | 3.14 | 2.96 | 3.21

ECONOMY

GDP growth (annual %) | 8.12 | 6.16 | 8.87 | 5.98 | 6.12 | 8.61
Personal remittances, received (% of GDP) | 1.70 | 2.29 | 1.92 | 2.04 | 2.36 | 2.74
General government gross debt (% of GDP) | 31.95 | 26.56 | 29.69 | 32.91 | 36.49 | 40.66
Inflation, consumer prices (annual %) | 8.66 | 2.33 | 2.53 | 7.18 | 8.27 | -0.31

EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

Vegetable | 35.72
Minerals | 21.79
Fuels | 14.92
Stone and Glass | 5.34
Transportation | 3.7

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

Consumer goods | 38.62
Intermediate goods | 27.69
Capital goods | 26.94
Raw materials | 5.98

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

Manufacturing | Agriculture | 29.03

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

Indicator | Distance to Frontier | Rank
Starting a Business | 87.7 | 90.2 | 25 | 78 | 51 | -27

SOURCE: DOING BUSINESS REPORT 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data
Updated: March 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX
2016 (rank 62) 2018 (rank 57) best

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOUTH AFRICA
PAKISTAN
SAUDI ARABIA
VIETNAM
MAURITIUS
PAKISTAN
MAURITIUS
PAKISTAN
MAURITIUS

TRADE POLICY

MFN Tariff (Simple Average) 1
12.49
12.81

MFN Tariff (Agriculture) 1
15.44
16.57

MFN Tariff (Non-agriculture) 1
11.53
11.41

Applied Tariff (Incl. Prefers. and Trade-Weighted) 10.28
11.18

Services sectors w/ GATS commitments (2018) 3
99.98
100

SOURCE: WDI (1), WITS (2), FTIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2011 (% RESPONDENTS)

% of firms identifying tax rates as the biggest obstacle
16.1

% of firms identifying practices of the informal sector as the biggest obstacle
9.19

% of firms identifying tax administration as the biggest obstacle
8

% of firms identifying transportation as the biggest obstacle
4.59

% of firms identifying customs and trade regulations as the biggest obstacle

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing
24.3

Tax Rates
15.8

Inadequately Educated Workforce
12.9

Inflation
9.6

Inadequate Supply of Infrastructure
8.8

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

ENTERPRISE SURVEY 2011

Number of electrical outages in a typical month
RWA SSF All Countries
4 11.32 0.64

Percent of firms with a bank loan/line of credit (%)
0

Proportion of investments financed by banks (%)
0

Proportion of investments financed internally (%)
0

Senior management time spent dealing with requirements of government regulation (%)
5.2 4.97 0.19

SOURCE: ENTERPRISE SURVEY 2011

SOURCE: WORLDWIDE GOVERNANCE INDICATORS 2017

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)
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**Portfolio Framework**

**Systematic Country Diagnostic / Country Partnership Framework**

**Planned**

- 2019-11-26
- Board date
- Concept Review date
- Document date
- Product

- 2019-11-24
- Board date
- Product

**Closed (in the last 2 years)**

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**World Bank Group**

- 2019-11-23
- Board date
- Product

- 2019-11-19
- Board date
- Product