### TRADE

<table>
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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>117.89</td>
<td>93.16</td>
<td>89.33</td>
<td>87.64</td>
<td>85.64</td>
<td>86.69</td>
<td>90.12</td>
<td>91.96</td>
<td>93.02</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>-58.12</td>
<td>-56</td>
<td>-50.67</td>
<td>-49.14</td>
<td>-49.81</td>
<td></td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>8.46</td>
<td>0.94</td>
<td>2.57</td>
<td>9.75</td>
<td>10.86</td>
<td>4.83</td>
<td></td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>7.49</td>
<td>3.09</td>
<td>-5.77</td>
<td>2.81</td>
<td>11</td>
<td>8.88</td>
<td></td>
<td></td>
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<tr>
<td>Total reserves in months of imports</td>
<td>3.91</td>
<td>4.20</td>
<td>4.35</td>
<td>5.54</td>
<td>5.91</td>
<td>5.26</td>
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### INVESTMENT

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</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>25.54</td>
<td>26.22</td>
<td>23.60</td>
<td>21.98</td>
<td>22.78</td>
<td>21.92</td>
<td>22.97</td>
<td>22.78</td>
<td>25.62</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>28.74</td>
<td>26.22</td>
<td>23.60</td>
<td>21.98</td>
<td>22.78</td>
<td>21.92</td>
<td></td>
<td></td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>25.71</td>
<td>25.89</td>
<td>24.29</td>
<td>22.21</td>
<td>22.29</td>
<td>24.23</td>
<td></td>
<td></td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>6.25</td>
<td>3.63</td>
<td>2.91</td>
<td>1.10</td>
<td>1.60</td>
<td>2.73</td>
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### ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>4.58</td>
<td>5</td>
<td>-0.34</td>
<td>4.41</td>
<td>4.69</td>
<td>3.40</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>27.46</td>
<td>21.83</td>
<td>19.88</td>
<td>18.18</td>
<td>16.94</td>
<td>16.06</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>22.80</td>
<td>25.62</td>
<td>33.13</td>
<td>31.91</td>
<td>29.31</td>
<td>27.11</td>
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<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>95.87</td>
<td>102.64</td>
<td>99.12</td>
<td>101.49</td>
<td>112.12</td>
<td>122.36</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>8.66</td>
<td>5.09</td>
<td>9.68</td>
<td>6.36</td>
<td>6.57</td>
<td>3.05</td>
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</table>

### EXPORTS & IMPORTS


**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)**

- Manufacturing: 11.27
- Agriculture: 10.07

**SOURCE: WORLD DEVELOPMENT INDICATORS**

### BUSINESS ACTIVITY

**DOING BUSINESS 2018**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>2017</th>
<th>2018</th>
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<tbody>
<tr>
<td>Distance to Frontier</td>
<td>23</td>
<td>14</td>
<td>9</td>
<td></td>
</tr>
<tr>
<td>Starting a Business</td>
<td>93.8</td>
<td>95.6</td>
<td>1.8</td>
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</tbody>
</table>

**NOTE:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

**SOURCE: DOING BUSINESS REPORT 2018**

**TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015**

- Vegetable: 29.18
- Food Products: 15.42
- Mach and Elec: 15.02
- Textiles and Clothing: 13.92
- Miscellaneous: 6.81

**IMPOR Categories by % of total value, 2015**

- Consumer goods: 46.04
- Intermediate goods: 23.43
- Capital goods: 16.13
- Raw materials: 6.67

**SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)**

Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data

Updated: March 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX
2016
(rank 93)
2018
(rank 116)
best

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011
2015

MFN Tariff (Simple Average) ¹
4.46
5.58

MFN Tariff (Agriculture) ¹
6.14
7.76

MFN Tariff (Non-agriculture) ¹
3.93
4.8

Applied Tariff (Incl. Preferes. and Trade-Weighted) ²
5.01
5.41

Binding (%): ¹
99.98
100

Import duties collected (% of tax revenue): ³
7.57
5.35

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2013

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2013

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2013 (% RESPONDENTS)
% of firms identifying corruption as the biggest obstacle
23.6

% of firms identifying political instability as the biggest obstacle
18.1

% of firms identifying inadequately educated workforce as the biggest obstacle
14.5

% of firms identifying electricity as the biggest obstacle
7.2

% of firms identifying tax rates as the biggest obstacle
5.6

SOURCE: ENTERPRISE SURVEY 2013

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)
Corruption
Policy Instability
Government Instability/Coups
Access to Financing
Inefficient Government Bureaucracy

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data
Updated: March 2020
<table>
<thead>
<tr>
<th>ID</th>
<th>Team Leader</th>
<th>Document Date</th>
<th>Report Date</th>
<th>Proposed Date</th>
<th>Approval Date</th>
<th>Continuous monitor</th>
<th>Planned</th>
<th>Outcome</th>
<th>Pipeline</th>
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<tbody>
<tr>
<td>1</td>
<td>Joe Smith</td>
<td>2023-02-27</td>
<td>2023-03-01</td>
<td>2023-04-01</td>
<td>2023-05-01</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>2</td>
<td>Jane Doe</td>
<td>2023-02-28</td>
<td>2023-03-02</td>
<td>2023-04-02</td>
<td>2023-05-02</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
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**Closed (in the last 2 years)**

**Active**

**Pipeline**

**World Bank | Loans**

**Portfolio**

**Group**

**World**

**Systematic Country Diagnostic / Country Partnership Framework**
<table>
<thead>
<tr>
<th>Task Name</th>
<th>Current Expenditure (USD 000)</th>
<th>Team Leader</th>
<th>Approval Line Remit &amp; ID</th>
<th>Approval Officer</th>
<th>Concept Officer</th>
<th>Date of Approval</th>
<th>Date of Execution</th>
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<tbody>
<tr>
<td>Active</td>
<td>194</td>
<td>69</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2019-12-31</td>
<td>2020-02-07</td>
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<tr>
<td>Closed</td>
<td>194</td>
<td>69</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2019-12-31</td>
<td>2020-02-07</td>
</tr>
</tbody>
</table>

**World Bank | Advisory Services and Analytics**