## TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>84.61</td>
<td>68.98</td>
<td>69.59</td>
<td>54.59</td>
<td></td>
<td>58.71</td>
<td>70.48</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>40.79</td>
<td>46.88</td>
<td>-1.61</td>
<td>14.30</td>
<td></td>
<td>23.36</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>3.64</td>
<td>6.21</td>
<td>33.39</td>
<td>2.30</td>
<td>-0.44</td>
<td>9.41</td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>4.51</td>
<td>3.15</td>
<td>-14.07</td>
<td>-22.29</td>
<td></td>
<td>10.45</td>
<td>16.62</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>11.95</td>
<td>11.33</td>
<td>10.80</td>
<td>11.81</td>
<td></td>
<td>11.74</td>
<td>12.99</td>
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## INVESTMENT

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<tbody>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>16.01</td>
<td>18.22</td>
<td>20.36</td>
<td>17.88</td>
<td></td>
<td>17.53</td>
<td>18.84</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>13.72</td>
<td>20.97</td>
<td>26.02</td>
<td>14.58</td>
<td></td>
<td>14.32</td>
<td>3.75</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>0.90</td>
<td>-4.45</td>
<td>-4.54</td>
<td>-3.75</td>
<td>-2.64</td>
<td>-2.30</td>
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## ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>10.97</td>
<td>0.20</td>
<td>4.72</td>
<td>13.79</td>
<td>-1.75</td>
<td>-1.21</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0.32</td>
<td>0.32</td>
<td>0.60</td>
<td>0.59</td>
<td></td>
<td>0.57</td>
<td>0.35</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>115.44</td>
<td>32.86</td>
<td>56.88</td>
<td>66.09</td>
<td>59.62</td>
<td>48.42</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>14.32</td>
<td>2.24</td>
<td>1.39</td>
<td>0.56</td>
<td>0.18</td>
<td>0.37</td>
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## EXPORTS & IMPORTS

### EXPORT AND IMPORT VOLUME INDEX 1980-2019, (2000=100)

![Graph showing export and import volume index](source)

**Source:** World Development Indicators (WDI)

### TOP 5 EXPORTS BY % OF TOTAL VALUE, 2014

- Fuels: 99.89%
- Chemicals: 0.08%
- Hides and Skins: 0.02%
- Vegetable: 0.01%
- Animal: 0%

**Source:** World Integrated Trade Solution (WITS)

### IMPORT CATEGORIES BY % OF TOTAL VALUE, 2014

- Consumer goods: 43.82%
- Intermediate goods: 31.61%
- Capital goods: 19%
- Raw materials: 5.48%

**Source:** World Integrated Trade Solution (WITS)

## BUSINESS ACTIVITY

### GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2020 (% GDP)

- Agriculture: 5.06%

**Source:** World Development Indicators

### DOING BUSINESS 2018

- Distance to Frontier: 75.9  
- Rank: 154

**Source:** Doing Business Report 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data

Updated: January 2022
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX

<table>
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<th>2016 (rank 149)</th>
<th>2018 (rank 147)</th>
<th>best</th>
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<tr>
<td>1</td>
<td>2</td>
<td>3</td>
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Timeliness

Logistics competence

Infrastructure

Tracking and tracing

Intl. shipments

Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

Import duties collected (% of tax revenue) \(^1\)

2011 \(\ldots\) 12.61

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS

No Data

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT

ENTERPRISE SURVEY 2011

Number of electrical outages in a typical month

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<th>IRQ</th>
<th>MEA</th>
<th>Countries</th>
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<tr>
<td>40.9</td>
<td>40.9</td>
<td>0.59</td>
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Percent of firms with a bank loan/line of credit (%)

\(\ldots\) \(\ldots\) 0

Proportion of investments financed by banks (%)

\(\ldots\) \(\ldots\) 0

Proportion of investments financed internally (%)

\(\ldots\) \(\ldots\) 0

Senior management time spent dealing with requirements of government regulation (%)

6.5 6.5 0.18

SOURCE: ENTERPRISE SURVEY 2011

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2011 (% RESPONDENTS)

% of firms identifying electricity as the biggest obstacle

19.7

% of firms identifying practices of the informal sector as the biggest obstacle

16.7

% of firms identifying political instability as the biggest obstacle

15.1

% of firms identifying inadequately educated workforce as the biggest obstacle

7

% of firms identifying business licensing and permits as the biggest obstacle

6.4

SOURCE: ENTERPRISE SURVEY 2011

ACCORDING TO WEF (% RESPONDENTS AMONG 88 EXECUTIVES)

No Data

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT
| Project Name | ID | Team Leader | Approval Closing | Funding Proposal | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balance | Commitment (USD 000) | Underspent Balan...