TRADE

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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>54.76</td>
<td>44.91</td>
<td>39.46</td>
<td>36.89</td>
<td>37.63</td>
<td>37.46</td>
<td>..</td>
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</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>16.45</td>
<td>19.55</td>
<td>35.36</td>
<td>32.10</td>
<td>22.76</td>
<td>..</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>18.57</td>
<td>18.97</td>
<td>18.03</td>
<td>16.80</td>
<td>15.47</td>
<td>13.25</td>
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INVESTMENT

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</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>44.53</td>
<td>46.78</td>
<td>44.75</td>
<td>44.14</td>
<td>44.64</td>
<td>44.22</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>43.60</td>
<td>45.82</td>
<td>43.23</td>
<td>42.63</td>
<td>43.01</td>
<td>43.79</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>41.50</td>
<td>43.86</td>
<td>42.09</td>
<td>41.55</td>
<td>41.86</td>
<td>42.84</td>
<td>..</td>
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</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>3.68</td>
<td>2.56</td>
<td>2.19</td>
<td>1.56</td>
<td>1.35</td>
<td>1.69</td>
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ECONOMY

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</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>10.33</td>
<td>7.42</td>
<td>7.04</td>
<td>6.85</td>
<td>6.95</td>
<td>6.75</td>
<td>..</td>
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<tr>
<td>General government structural balance (% of GDP)</td>
<td>-0.49</td>
<td>-0.47</td>
<td>-2.46</td>
<td>-3.57</td>
<td>-3.94</td>
<td>-4.83</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0.20</td>
<td>0.28</td>
<td>0.40</td>
<td>0.31</td>
<td>0.23</td>
<td>0.17</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>30.66</td>
<td>39.92</td>
<td>41.07</td>
<td>44.18</td>
<td>46.79</td>
<td>50.46</td>
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<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>97.04</td>
<td>118.33</td>
<td>129.95</td>
<td>123.65</td>
<td>120.10</td>
<td>121.73</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>3.12</td>
<td>1.92</td>
<td>1.44</td>
<td>2.07</td>
<td>..</td>
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</table>

EXPORTS & IMPORTS


- **SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)**

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Mach Elec 42.23
- Textiles and Clothing 11.99
- Miscellaneous 10.5
- Metals 7.75
- Transportation 4.7

- **SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)**

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Capital goods 42.1
- Raw materials 21.79
- Intermediate goods 18.81
- Consumer goods 12.17

- **SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)**

BUSINESS ACTIVITY

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2019 (% GDP)**

- Manufacturing 27.16
- Agriculture 7.11

- **SOURCE: WORLD DEVELOPMENT INDICATORS**

DOING BUSINESS 2018

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>Rank</th>
<th>Delta</th>
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<tr>
<td>Distance to Frontier</td>
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- **Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data

Updated: September 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK) Compared with region's top 4 performers, 2017

Control of Corruption     Government Effectiveness     Regulatory Quality

CHINA     NEW ZEALAND     SINGAPORE     HONG KONG SAR, CHINA
0 0.58 1 1.50 2

Rule of Law     Stability & Absence of Violence     Voice and Accountability

CHINA     NEW ZEALAND     SINGAPORE     HONG KONG SAR, CHINA
0 0.58 1 1.50 2

LOGISTICS PERFORMANCE INDEX 2016 (rank 27) 2018 (rank 26) best

Timeliness

Logistics competence

Infrastructure

Tracking and tracing

Intl. shipments

Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011 2015

MFN Tariff (Simple Average) 1

9.8 11.04

MFN Tariff (Agriculture) 1

10.95 10.44

MFN Tariff (Non-agriculture) 1

9.46 11.28

Applied Tariff (Incl. Preferences and Trade-Weighted) 2

8.13 7.82

Binding (%) 1

100 100

Import duties collected (% of tax revenue) 1

5.14 4.03

Services sectors w/ GATS commitments (2018)3 22

SOURCE: WDI (1), WITS (2), E-TIP SERVICES (3)

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education

Macroeconomic environment

Higher education and training

Goods market efficiency

Institutions

Infrastructure

Business sophistication

Technological readiness

Labor market efficiency

Financial market development

Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2012

Number of electrical outages in a typical month

Percent of firms with a bank loan/line of credit (%)

Proportion of investments financed by banks (%)

Proportion of investments financed internally (%)

Senior management time spent dealing with government regulations (%)

SOURCE: ENTERPRISE SURVEY 2012

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2012 (% RESPONDENTS)

% of firms identifying practices of the informal sector as the biggest obstacle

19.6

% of firms identifying tax rates as the biggest obstacle

15.1

% of firms identifying inadequately educated workforce as the biggest obstacle

13

% of firms identifying transportation as the biggest obstacle

7.2

% of firms identifying electricity as the biggest obstacle

4.8

SOURCE: ENTERPRISE SURVEY 2012

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing

10.9

Inefficient Government

Bureaucracy

5.5

Inflation

5.5

Policy Instability

5.4

Corruption

3.19

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
<table>
<thead>
<tr>
<th>ID</th>
<th>Team Leader</th>
<th>Project</th>
<th>Approval Date</th>
<th>Expiry Date</th>
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<tbody>
<tr>
<td>A1</td>
<td>John Smith</td>
<td>Project 1</td>
<td>2023-01-01</td>
<td>2024-01-01</td>
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<tr>
<td>B2</td>
<td>Jane Doe</td>
<td>Project 2</td>
<td>2023-02-01</td>
<td>2024-02-01</td>
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<tr>
<td>C3</td>
<td>Michael Lee</td>
<td>Project 3</td>
<td>2023-03-01</td>
<td>2024-03-01</td>
</tr>
</tbody>
</table>

**Projects:***
- **Active**: Projects currently under consideration or in progress.
- **Pipeline**: Projects in the planning or development stage.
- **Closed**: Projects that have been approved and closed.