China

**TRADE**

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>54.52</td>
<td>45.07</td>
<td>39.63</td>
<td>37.21</td>
<td>38.15</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>16.45</td>
<td>19.55</td>
<td>35.36</td>
<td>32.10</td>
<td>22.76</td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>18.57</td>
<td>18.97</td>
<td>18.03</td>
<td>16.80</td>
<td>15.47</td>
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**INVESTMENT**

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>44.53</td>
<td>46.78</td>
<td>44.75</td>
<td>44.14</td>
<td>44.64</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>44.70</td>
<td>47.21</td>
<td>45.60</td>
<td>44.47</td>
<td>44.34</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>42.59</td>
<td>45.23</td>
<td>43.95</td>
<td>42.98</td>
<td>42.57</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>3.68</td>
<td>2.57</td>
<td>2.20</td>
<td>1.57</td>
<td>1.37</td>
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**ECONOMY**

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</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>10.33</td>
<td>7.30</td>
<td>6.91</td>
<td>6.74</td>
<td>6.76</td>
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<tr>
<td>General government structural balance (% of GDP)</td>
<td>-0.49</td>
<td>-0.47</td>
<td>-2.46</td>
<td>-3.57</td>
<td>-3.94</td>
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<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0.20</td>
<td>0.29</td>
<td>0.40</td>
<td>0.32</td>
<td>0.24</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>30.66</td>
<td>39.92</td>
<td>41.07</td>
<td>44.18</td>
<td>46.79</td>
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<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>97.05</td>
<td>118.34</td>
<td>129.95</td>
<td>123.62</td>
<td>120.06</td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>3.12</td>
<td>1.92</td>
<td>1.44</td>
<td>2.0</td>
<td>1.59</td>
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**EXPORTS & IMPORTS**


**BUSINESS ACTIVITY**

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)**

- Manufacturing: 29.41
- Agriculture: 7.19

**DOING BUSINESS 2018**

- Distance to Frontier: 2017: 2018: △

**SOURCE:**
- World Development Indicators (WDI)
- World Integrated Trade Solution (WITS)

Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data

Updated: March 2020

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.
COMPARISONS OF EFFICIENCY AND RELIABILITY

China

New Zealand

Singapore

Hong Kong SAR, China

American Samoa

Australia

Control of Corruption

Government Effectiveness

Regulatory Quality

Rule of Law

Stability & Absence of Violence

Voice and Accountability

Worldwide Governance Indicators (World Bank)

Compared with region's top 4 performers, 2017

Logistics Performance Index

2016 (rank 27) 2018 (rank 26)

Timeliness

Logistics competence

Infrastructure

Tracking and tracing

Intl. shipments

Customs

Source: Logistics Performance Index (World Bank)

Trade Policy

MFN Tariff (Simple Average)  9.8  11.04

MFN Tariff (Agriculture)  10.95  10.44

MFN Tariff (Non-agriculture)  9.46  11.28

Applied Tariff (Incl. Preferences and Trade-Weighted)  8.13  7.82

Binding (%)  100  100

Import duties collected (% of tax revenue)  5.14  4.03

Services sectors w/ GATS commitments (2018)  22

Source: WDI (1), WITS (2), ITIP Services (3)

Private Sector View

WeF Competitiveness Indicators 2017-2018

Health and primary education

Macroeconomic environment

Higher education and training

Goods market efficiency

Institutions

Infrastructure

Business sophistication

Technological readiness

Labor market efficiency

Financial market development

Innovation

Source: WeF Global Competitiveness Report 2017-2018

Enterprise Survey 2012

Number of electrical outages in a typical month

Percent of firms with a bank loan/line of credit (%)

Proportion of investments financed by banks (%)

Proportion of investments financed internally (%)

Senior management time spent dealing with requirements of government regulation (%)

Source: Enterprise Survey 2012

Top 5 Constraints

According to Enterprise Survey 2012 (% Respondents)

% of firms identifying practices of the informal sector as the biggest obstacle  19.6

% of firms identifying tax rates as the biggest obstacle  15.1

% of firms identifying inadequately educated workforce as the biggest obstacle  13

% of firms identifying transportation as the biggest obstacle  7.2

% of firms identifying electricity as the biggest obstacle  4.8

Source: Enterprise Survey 2012

According to WeF 2017 (% Respondents among 88 Executives)

Access to Financing  10.9

Inefficient Government Bureaucracy  5.6

Inflation  5.5

Policy Instability  5.4

Corruption  3.9

Source: WeF Global Competitiveness Report 2017
<table>
<thead>
<tr>
<th>Commitment (US$000)</th>
<th>Approval</th>
<th>Closing</th>
<th>Fund Owner</th>
<th>Team Leader</th>
<th>Product</th>
<th>Concept Review date</th>
<th>Board Date</th>
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**COMMITTED PROJECTS**

- Project Name
- Commitment
- Approval
- Closing
- Fund Owner
- Team Leader
- Product
- Concept Review date
- Board Date
<table>
<thead>
<tr>
<th>Task Name</th>
<th>Team Leader</th>
<th>Transactional Approval</th>
<th>Product Approval</th>
<th>Concept Approval</th>
<th>Approval Line</th>
<th>Remit AS</th>
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**Curiosity mandates further investigation in China**

- **Transactions Study**
- **Current balance per the year's report**
- **Previous year's transactions**
- **Previous year's financial report**
- **In-depth analysis of internal auditing process in China**
- **Data collection and validation**
- **Compliance with local regulations**
- **Increased focus on risk management**
- **Enhanced engagement with local stakeholders**
- **Strengthened internal controls**
- **Improved efficiency and effectiveness**
- **Strategic plans for future growth**

**Current Expenditure** (US$000)

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<tr>
<th>Task Name</th>
<th>Team Leader</th>
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<th>Product Approval</th>
<th>Concept Approval</th>
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**Lifetime Expenditure** (US$000)

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<th>Task Name</th>
<th>Team Leader</th>
<th>Transactional Approval</th>
<th>Product Approval</th>
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**World Bank | Advisory Services and Analytics**
<table>
<thead>
<tr>
<th>Total</th>
<th>Current FY</th>
<th>Approval Value (USD 000)</th>
<th>End Date</th>
<th>Expected Approval</th>
<th>ID</th>
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<td>William Zhang</td>
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<td>533853</td>
<td>Zhao Kai</td>
<td>2007-1-11</td>
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Closed projects:
- No data

Pipeline projects:
- No data

Active projects:
- No data

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