### China

#### Country Snapshot

**GDP Per Capita (2019):** 10.22K USD  
**GDP, PPP (2019):** 23.49T USD  
**Land Area (2018):** 9.42M sq. km

#### Trade

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>54.76</td>
<td>44.91</td>
<td>39.46</td>
<td>36.89</td>
<td>37.63</td>
<td>37.46</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>16.45</td>
<td>19.55</td>
<td>35.36</td>
<td>32.10</td>
<td>22.76</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>18.57</td>
<td>18.97</td>
<td>17.93</td>
<td>16.72</td>
<td>15.42</td>
<td>13.14</td>
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#### Investment

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>44.53</td>
<td>46.78</td>
<td>44.75</td>
<td>44.14</td>
<td>44.64</td>
<td>44.22</td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>43.60</td>
<td>45.82</td>
<td>43.23</td>
<td>42.63</td>
<td>43.01</td>
<td>43.79</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>41.50</td>
<td>43.86</td>
<td>42.09</td>
<td>41.55</td>
<td>41.86</td>
<td>42.84</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>3.68</td>
<td>2.56</td>
<td>2.19</td>
<td>1.56</td>
<td>1.35</td>
<td>1.69</td>
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#### Economy

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<tr>
<td>GDP growth (annual %)</td>
<td>10.33</td>
<td>7.43</td>
<td>7.04</td>
<td>6.85</td>
<td>6.95</td>
<td>6.75</td>
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<tr>
<td>General government structural balance (% of GDP)</td>
<td>-0.49</td>
<td>-0.47</td>
<td>-2.46</td>
<td>-3.57</td>
<td>-3.94</td>
<td>-4.83</td>
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<td>Personal remittances, received (% of GDP)</td>
<td>0.20</td>
<td>0.28</td>
<td>0.40</td>
<td>0.31</td>
<td>0.23</td>
<td>0.17</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>30.66</td>
<td>39.92</td>
<td>41.07</td>
<td>44.18</td>
<td>46.79</td>
<td>50.46</td>
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<td>Real effective exchange rate index (2010 = 100)</td>
<td>97.04</td>
<td>118.31</td>
<td>129.97</td>
<td>123.67</td>
<td>120.09</td>
<td>121.74</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>3.12</td>
<td>1.92</td>
<td>1.44</td>
<td>2.0</td>
<td>1.59</td>
<td>2.07</td>
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#### Exports & Imports


![Graph](chart.png)

**Source:** World Development Indicators (WDI)

**TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015**

- Mach and Elec: 42.23%
- Textiles and Clothing: 11.99%
- Miscellaneous: 10.5%
- Metals: 7.75%
- Transportation: 4.7%

**Source:** World Integrated Trade Solution (WITS)

**IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015**

- Capital goods: 42.1%
- Raw materials: 21.79%
- Intermediate goods: 18.81%
- Consumer goods: 12.17%

**Source:** World Integrated Trade Solution (WITS)

#### Business Activity

**GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2019 (% GDP)**

- Manufacturing: 26.77%
- Agriculture: 7.14%

**Source:** World Development Indicators

**Doing Business 2018**

- Distance to Frontier:  
  - Rank:  
  - Indicator 2017 2018 △ 2017 2018 △

**Source:** Doing Business Report 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit [https://tcdata360.worldbank.org](https://tcdata360.worldbank.org) for more Trade and Competitiveness Data  
Updated: August 2021
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK) Compared with region's top 4 performers, 2017

Control of Corruption | Government Effectiveness | Regulatory Quality

CHINA | NEW ZEALAND | SINGAPORE

LOGISTICS PERFORMANCE INDEX

2016 (rank 27) | 2018 (rank 26) | best

Timeliness | Logistics competence | Infrastructure | Tracking and tracing | Intl. shipments | Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011 | 2015

MFN Tariff (Simple Average) \(^1\) | 9.8 | 11.04

MFN Tariff (Agriculture) \(^1\) | 10.95 | 10.44

MFN Tariff (Non-agriculture) \(^1\) | 9.46 | 11.28

Applied Tariff (Incl. Preferers. and Trade-Weighted) \(^2\) | 8.13 | 7.82

Binding (%) \(^1\) | 100 | 100

Import duties collected (% of tax revenue) \(^1\) | 5.14 | 4.03

Services sectors w/ GATS commitments (2018) \(^3\) | 22

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education | Macroeconomic environment | Higher education and training | Goods market efficiency | Institutions | Infrastructure | Business sophistication | Technological readiness | Labor market efficiency | Financial market development | Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2012

Number of electrical outages in a typical month | CHN 0.1 | EAS 1.2 | All 0.01

Percent of firms with a bank loan/line of credit (%) | 0

Proportion of investments financed by banks (%) | 0

Proportion of investments financed internally (%) | 0

Senior management time spent dealing with requirements of government regulation (%) | 0.9 3.35 0.14

SOURCE: ENTERPRISE SURVEY 2012

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2012 (% RESPONDENTS)

% of firms identifying practices of the informal sector as the biggest obstacle | 19.6

% of firms identifying tax rates as the biggest obstacle | 15.1

% of firms identifying inadequately educated workforce as the biggest obstacle | 13

% of firms identifying transportation as the biggest obstacle | 7.2

% of firms identifying electricity as the biggest obstacle | 4.8

SOURCE: ENTERPRISE SURVEY 2012

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing

Inefficient Government

Bureaucracy

Inflation

Policy Instability

Corruption

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

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**CLOSED (IN THE LAST 2 YEARS)**

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**ACTIVE**

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**PIPELINE**

**WORLD BANK | LOANS**

**PORTFOLIO**

**GROUP**

**WORLD**

**SYSTEMATIC COUNTRY DIAGNOSTIC / COUNTRY PARTNERSHIP FRAMEWORK**
<table>
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<tr>
<th>Task Name</th>
<th>Team Leader</th>
<th>Concept Drafting</th>
<th>Approval</th>
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<td>10 BB Total</td>
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<td>BB Total</td>
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<td>Current Expenditure (US$000)</td>
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<td>Lifetime Expenditure (US$000)</td>
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Business Environment Reforms, Learning and Training, and Technical Assistance for Regional Integration

- Private Sector Development
- Public Sector Reform
- Infrastructure Development
- Trade and Investment
- Agriculture Development
- Human Development
- Energy and Natural Resources
- Environment and Climate Change
- Water and Sanitation
- Transportation
- Education
- Health
- Social Protection

Closed

Active