Switzerland
COUNTRY SNAPSHOT

TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>112.70</td>
<td>116.86</td>
<td>112.73</td>
<td>119.97</td>
<td>119.51</td>
<td>120.03</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>6.16</td>
<td>-6.16</td>
<td>2.64</td>
<td>6.29</td>
<td>-0.19</td>
<td>2.90</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>5.19</td>
<td>-7.73</td>
<td>4.46</td>
<td>5.73</td>
<td>-0.56</td>
<td>-0.33</td>
<td></td>
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</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>6.02</td>
<td>12.51</td>
<td>15.14</td>
<td>15.95</td>
<td>17.67</td>
<td>16.52</td>
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</tbody>
</table>

INVESTMENT

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</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>24.38</td>
<td>23.19</td>
<td>23.05</td>
<td>22.91</td>
<td>23.96</td>
<td>24.09</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>24.40</td>
<td>23.24</td>
<td>23.07</td>
<td>23.10</td>
<td>23.70</td>
<td>22.70</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>23.78</td>
<td>23.88</td>
<td>23.78</td>
<td>23.92</td>
<td>24.42</td>
<td>24.18</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>4.27</td>
<td>2.96</td>
<td>16.18</td>
<td>14.58</td>
<td>19.03</td>
<td>-10.81</td>
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</tbody>
</table>

ECONOMY

<table>
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</tr>
</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>2.14</td>
<td>2.45</td>
<td>1.33</td>
<td>1.72</td>
<td>1.80</td>
<td>2.75</td>
</tr>
<tr>
<td>General government structural balance (% of GDP)</td>
<td>0.32</td>
<td>-0.29</td>
<td>0.69</td>
<td>0.47</td>
<td>0.43</td>
<td>0.11</td>
</tr>
<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0.39</td>
<td>0.34</td>
<td>0.37</td>
<td>0.38</td>
<td>0.38</td>
<td>0.36</td>
</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>47.22</td>
<td>42.97</td>
<td>43.01</td>
<td>41.84</td>
<td>41.81</td>
<td>40.51</td>
</tr>
<tr>
<td>Real effective exchange rate index (2010 = 100)</td>
<td>98.18</td>
<td>104.25</td>
<td>110.49</td>
<td>108.13</td>
<td>106</td>
<td>103.07</td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>0.57</td>
<td>-0.01</td>
<td>-1.14</td>
<td>-0.43</td>
<td>0.53</td>
<td>0.94</td>
</tr>
</tbody>
</table>

EXPORTS & IMPORTS

EXPORT AND IMPORT VOLUME INDEX 2000-2016, (2000=100)

SOURCE: WORLD DEVELOPMENT INDICATORS (WBIG)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

<table>
<thead>
<tr>
<th>Category</th>
<th>% of Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stone and Glass</td>
<td>30.9</td>
</tr>
<tr>
<td>Chemicals</td>
<td>29.26</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>15.36</td>
</tr>
<tr>
<td>Mach and Elec</td>
<td>11.85</td>
</tr>
<tr>
<td>Metals</td>
<td>2.89</td>
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</tbody>
</table>

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

<table>
<thead>
<tr>
<th>Category</th>
<th>% of Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Intermediate</td>
<td>45.41</td>
</tr>
<tr>
<td>Consumer goods</td>
<td>32.98</td>
</tr>
<tr>
<td>Capital goods</td>
<td>16.82</td>
</tr>
<tr>
<td>Raw materials</td>
<td>3.16</td>
</tr>
</tbody>
</table>

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2019 (% GDP)

Manufacturing: 18.73
Agriculture: 6

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2017</th>
<th>2018</th>
<th>Rank</th>
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</thead>
<tbody>
<tr>
<td>Distance to Frontier</td>
<td>88.4</td>
<td>88.4△</td>
<td>73</td>
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<tr>
<td>Starting a Business</td>
<td>88.4</td>
<td>88.4</td>
<td>77</td>
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</table>

SOURCE: DOING BUSINESS REPORT 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: February 2021
**WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)**
Compared with region's top 4 performers, 2017

- **Control of Corruption**
  - Switzerland: 1.50
  - Norway: 1.50
  - Finland: 1.50
  - Denmark: 1.50

- **Government Effectiveness**
  - Switzerland: 1.50
  - Norway: 1.50
  - Finland: 1.50
  - Denmark: 1.50

- **Regulatory Quality**
  - Switzerland: 1.50
  - Norway: 1.50
  - Finland: 1.50
  - Denmark: 1.50

---

**LOGISTICS PERFORMANCE INDEX**
2016 (rank 11)  ►  2018 (rank 13)  best

- **Timeliness**
  - Netherlands: 1
  - Denmark: 2
  - Norway: 3
  - Switzerland: 4

- **Logistics competence**
  - Netherlands: 1
  - Switzerland: 2
  - Denmark: 3
  - Norway: 4

- **Infrastructure**
  - Netherlands: 1
  - Switzerland: 2
  - Denmark: 3
  - Norway: 4

- **Tracking and tracing**
  - Netherlands: 1
  - Switzerland: 2
  - Denmark: 3
  - Norway: 4

- **Intl. shipments**
  - Netherlands: 1
  - Switzerland: 2
  - Denmark: 3
  - Norway: 4

- **Customs**
  - Netherlands: 1
  - Switzerland: 2
  - Denmark: 3
  - Norway: 4

*SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)*

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**TRADE POLICY**

- **MFN Tariff (Simple Average)**
  - 2011: 9.3
  - 2015: 9.68

- **MFN Tariff (Agriculture)**
  - 2011: 22.3
  - 2015: 21.93

- **MFN Tariff (Non-agriculture)**
  - 2011: 5.47
  - 2015: 5.5

- **Applied Tariff (Incl. Preferences and Trade-Weighted)**
  - 2011: 2.8
  - 2015: 3.67

- **Binding (%)**
  - 2011: 99.72
  - 2015: 99.73

- **Import duties collected (as % of tax revenue)**
  - 2011: 1.76
  - 2015: 1.65

*SOURCE: WDI (1), WITS (2), ITIP SERVICES (3)*

---

**PRIVATE SECTOR VIEW**

**WEF COMPETITIVENESS INDICATORS 2017-2018**

- **Health and primary education**
  - 7: Low

- **Macroeconomic environment**
  - 7: Low

- **Higher education and training**
  - 7: Low

- **Goods market efficiency**
  - 7: Low

- **Institutions**
  - 7: Low

- **Infrastructure**
  - 7: Low

- **Business sophistication**
  - 7: Low

- **Technological readiness**
  - 7: Low

- **Labor market efficiency**
  - 7: Low

- **Financial market development**
  - 7: Low

- **Innovation**
  - 7: Low

*SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018*

**ENTERPRISE SURVEY 2013**

- Number of electrical outages in a typical month:
  - Switzerland: 1.57
  - Norway: 2.47

- Percent of firms with a bank loan/line of credit (%):
  - Switzerland: 11.85
  - Norway: 3.29

*SOURCE: ENTERPRISE SURVEY 2013*

---

**TOP 5 CONSTRAINTS**

**ACCORDING TO ENTERPRISE SURVEY (% RESPONDENTS)**

- No Data

*SOURCE: ENTERPRISE SURVEY*

**ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)**

- Inefficient Government Bureaucracy: 19
- Restrictive Labor Regulations: 18
- Inadequately Educated Workforce: 13.7
- Tax Regulations: 10.1
- Access to Financing: 9.69

*SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017*
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<td>Project Rating</td>
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<td>Commitment (USD 000)</td>
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<td>Lending Instrument</td>
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<td>Closing Date</td>
<td>Approval Date</td>
<td>Team Leader</td>
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**ACTIVE**

**CLOSED (IN THE LAST 2 YEARS)**

**PIPELINE**

Read: Tagged Projects

**WORLD BANK | LOANS**

**PORTFOLIO GROUP**

**WORLD BANK**

**SYSTEMATIC COUNTRY DIAGNOSTIC / COUNTRY PARTNERSHIP FRAMEWORK**
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**World Bank | Advisory Services and Analytics**