Botswana

COUNTRY SNAPSHOT

TRADE

<table>
<thead>
<tr>
<th>Description</th>
<th>2004-2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>PROJECTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>97.59</td>
<td>113.88</td>
<td>105.93</td>
<td>96.76</td>
<td>75.60</td>
</tr>
<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>2.37</td>
<td>5.36</td>
<td>-12.72</td>
<td>19.79</td>
<td>12.11</td>
</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>9.62</td>
<td>3.74</td>
<td>-18.29</td>
<td>13.08</td>
<td>-16.21</td>
</tr>
<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>11.21</td>
<td>3.50</td>
<td>2.82</td>
<td>-5.37</td>
<td>-21.08</td>
</tr>
<tr>
<td>Total reserves in months of imports</td>
<td>14.56</td>
<td>10.27</td>
<td>10.30</td>
<td>10.23</td>
<td>11.40</td>
</tr>
</tbody>
</table>

INVESTMENT

<table>
<thead>
<tr>
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<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>PROJECTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>33.86</td>
<td>28.20</td>
<td>32.60</td>
<td>28.57</td>
<td>28.25</td>
</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>33.37</td>
<td>28.20</td>
<td>32.60</td>
<td>27.03</td>
<td>27.63</td>
</tr>
<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>30.86</td>
<td>30.46</td>
<td>33.99</td>
<td>31.07</td>
<td>29.11</td>
</tr>
<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>2.98</td>
<td>3.17</td>
<td>2.63</td>
<td>0.91</td>
<td>1.50</td>
</tr>
</tbody>
</table>

ECONOMY

<table>
<thead>
<tr>
<th>Description</th>
<th>2004-2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>PROJECTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>5.29</td>
<td>4.15</td>
<td>-1.70</td>
<td>4.30</td>
<td>2.90</td>
</tr>
<tr>
<td>Personal remittances, received (% of GDP)</td>
<td>0.51</td>
<td>0.28</td>
<td>0.21</td>
<td>0.16</td>
<td>0.22</td>
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<tr>
<td>General government gross debt (% of GDP)</td>
<td>13.23</td>
<td>17.35</td>
<td>17.19</td>
<td>15.61</td>
<td>14.06</td>
</tr>
<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>8.37</td>
<td>4.40</td>
<td>3.06</td>
<td>2.81</td>
<td>3.31</td>
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</tbody>
</table>

EXPORTS & IMPORTS


TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- Stone and Glass: 83.65%
- Metals: 5.62%
- Mach and Elec: 3.09%
- Animal: 1.89%
- Minerals: 1.24%

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- Raw materials: 42.16%
- Consumer goods: 31.66%
- Capital goods: 15.08%
- Intermediate goods: 9.74%

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2020 (% GDP)

- Manufacturing: 5.4%
- Agriculture: 2.14%

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

- Distance to Frontier: 2017 76.2, 2018 76.2
- Rank: 2017 153, 2018 157

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: January 2022
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK) Compared with region’s top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX

TRADE POLICY

2011 2015
MFN Tariff (Simple Average) 7.69 7.63
MFN Tariff (Agriculture) 6.27 6.27
MFN Tariff (Non-agriculture) 8.13 8.11
Applied Tariff (Incl. Preferences and Trade-Weighted) 7.31 7.61

Binding (%) 96.02 94.29

Import duties collected (% of tax revenue) 33.9

Services sectors w/ GATS commitments (2018) 4

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education Macroeconomic environment Higher education and training Goods market efficiency Institutions Infrastructure Business sophistication Technological readiness Labor market efficiency Financial market development Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2010

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2010

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2010 (% RESPONDENTS)

% of firms identifying inadequately educated workforce as the biggest obstacle 18
% of firms identifying corruption as the biggest obstacle 10.1
% of firms identifying practices of the informal sector as the biggest obstacle 9.4
Crime / Percent of firms identifying crime theft and disorder as a major constraint 8.3
% of firms identifying business licensing and permits as the biggest obstacle 7.3

SOURCE: ENTERPRISE SURVEY 2010

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Poor Work Ethic in Labor Force 19
Access to Financing 11.1
Corruption 10.5
Restrictive Labor Regulations 10
Inefficient Government Bureaucracy 8.8

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017
<table>
<thead>
<tr>
<th>Project Name</th>
<th>ID</th>
<th>Team Lead</th>
<th>Approval</th>
<th>Closing</th>
<th>Lending Instrument</th>
<th>Undeposited Balance</th>
<th>Commitment (US$000)</th>
<th>Commitment (US$000)</th>
<th>Committee (US$000)</th>
<th>New Launch Date</th>
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<tbody>
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<td>(Closed in the last 2 years)</td>
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<td>ACTIVE</td>
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<td>Pipeline</td>
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World Bank | Loans

Portfolio Group

Systematic Country Diagnostic / Country Partnership Framework