United Arab Emirates

COUNTRY SNAPSHOT

TRADE

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</thead>
<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>141.94</td>
<td>168.49</td>
<td>175.22</td>
<td>176.75</td>
<td>175.73</td>
<td>159.73</td>
<td>159.73</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>38.40</td>
<td>24.29</td>
<td>14.07</td>
<td>10.67</td>
<td>14.56</td>
<td>11.50</td>
<td>11.50</td>
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</tr>
<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>11.03</td>
<td>1.80</td>
<td>5.19</td>
<td>3.41</td>
<td>-2.52</td>
<td>11.50</td>
<td>11.50</td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>11.82</td>
<td>9.86</td>
<td>-5.72</td>
<td>2.65</td>
<td>2.95</td>
<td>10.94</td>
<td>10.94</td>
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INVESTMENT

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</thead>
<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>23.36</td>
<td>21.79</td>
<td>25.76</td>
<td>27.14</td>
<td>21.59</td>
<td>22.65</td>
<td>22.65</td>
<td></td>
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</tr>
<tr>
<td>Gross capital formation (% of GDP)</td>
<td>23.27</td>
<td>22.17</td>
<td>25.64</td>
<td>26.02</td>
<td>25.30</td>
<td>23.51</td>
<td>23.51</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>21.47</td>
<td>19.58</td>
<td>23.38</td>
<td>24.45</td>
<td>18.98</td>
<td>17.32</td>
<td>17.32</td>
<td></td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>3.62</td>
<td>2.75</td>
<td>2.39</td>
<td>2.69</td>
<td>2.69</td>
<td>2.46</td>
<td>2.46</td>
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ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>4.34</td>
<td>4.28</td>
<td>5.11</td>
<td>3.06</td>
<td>2.37</td>
<td>1.19</td>
<td>1.19</td>
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</tr>
<tr>
<td>General government gross debt (% of GDP)</td>
<td>13.57</td>
<td>15.54</td>
<td>18.69</td>
<td>20.22</td>
<td>19.75</td>
<td>18.67</td>
<td>18.67</td>
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<tr>
<td>Inflation, consumer prices (annual %)</td>
<td>2.88</td>
<td>2.35</td>
<td>4.07</td>
<td>1.62</td>
<td>1.97</td>
<td>3.07</td>
<td>3.07</td>
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EXPORTS & IMPORTS


SOURCE: WORLD DEVELOPMENT INDICATORS (WDI)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2014

- Miscellaneous: 30.41
- Fuels: 28.43
- Mach and Elec: 13.6
- Stone and Glass: 10.93
- Transportation: 5

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2014

- Capital goods: 29.38
- Consumer goods: 28.51
- Intermediate goods: 25.61
- Raw materials: 5.82

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2019 (% GDP)

- Manufacturing: 37.72
- Agriculture: 10

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

Indicator | Distance to Frontier | Rank |
<table>
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<tr>
<td>Indicator 2017</td>
<td>2018</td>
<td>2017</td>
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<tr>
<td>Starting a Business</td>
<td>91.2</td>
<td>94.1</td>
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</table>

SOURCE: DOING BUSINESS REPORT 2018

Note: As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: August 2020
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region's top 4 performers, 2017

Control of Corruption  Government Effectiveness  Regulatory Quality

United Arab Emirates  United Arab Emirates  United Arab Emirates

Malta  Malta  Malta

Qatar  Qatar  Oman

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

MFN Tariff (Simple Average) ¹ 4.72 4.75
MFN Tariff (Agriculture) ¹ 4.83 5.16
MFN Tariff (Non-agriculture) ¹ 4.76 4.63
Applied Tariff (Incl. Prefers. and Trade-Weighted) ² 4.76

Binding (%) ¹ 99.98 100
Import duties collected (% of tax revenue) ¹ 0.12 0.63

Services sectors w/ GATS commitments (2018)³ 13

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2013

All Countries

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2013

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY (% RESPONDENTS)

No Data

SOURCE: ENTERPRISE SURVEY

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Access to Financing 17
Inflation 14.4
Inadequately Educated Workforce 14
Restrictive Labor Regulations 12.6
Poor Work Ethic in Labor Force 8.6

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data
Updated: August 2020
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<tr>
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<th>Lending Instrument</th>
<th>Commitment (USD 0): Undisbursed Balance (USD 000)</th>
<th>DO</th>
<th>IP</th>
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**CLOSED (IN THE LAST 2 YEARS)**

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**ACTIVE**

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**PIPELINE**

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**World Bank | Loans**

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**Portfolio Group**

**World Bank**

**Systematic Country Diagnostic / Country Partnership Framework**
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<th>Team Leader</th>
<th>Approval</th>
<th>Approval Value</th>
<th>Expected End Date</th>
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**IC** | ADVISORY SERVICES AND ANALYTICS

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**CLOSED**

**ACTIVE**

**WORLD BANK | ADVISORY SERVICES AND ANALYTICS**

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<th>Current Expenditure (USD 000)</th>
<th>Total</th>
<th>BB</th>
<th>Current Expenditure (USD 000)</th>
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*Note: The table includes various columns such as Project ID, Team Leader, Approval, Approval Value, and Expected End Date.*