### TRADE

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<tbody>
<tr>
<td>Total trade in goods and services (% of GDP)</td>
<td>103.93</td>
<td>79.33</td>
<td>62.89</td>
<td>53.37</td>
<td>52.26</td>
<td>66.38</td>
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<tr>
<td>Trade balance, merchandise (% of imports)</td>
<td>188.77</td>
<td>107.03</td>
<td>60.35</td>
<td>111.56</td>
<td>139.32</td>
<td>139.32</td>
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<tr>
<td>Exports of goods and services (annual % growth)</td>
<td>7.13</td>
<td>-0.70</td>
<td>-14.69</td>
<td>-18.39</td>
<td>24.54</td>
<td>-7.61</td>
<td></td>
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<tr>
<td>Imports of goods and services (annual % growth)</td>
<td>5.42</td>
<td>-5.16</td>
<td>-23.91</td>
<td>-24.74</td>
<td>11.23</td>
<td>-15.97</td>
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<tr>
<td>Total reserves in months of imports</td>
<td>4.29</td>
<td>5.15</td>
<td>6.48</td>
<td>9.08</td>
<td>5.82</td>
<td>5.41</td>
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### INVESTMENT

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<tbody>
<tr>
<td>Total investment (% of GDP)</td>
<td>28.85</td>
<td>27.50</td>
<td>34.20</td>
<td>27.22</td>
<td>24.13</td>
<td>20.60</td>
<td></td>
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<tr>
<td>Gross capital formation (% of GDP)</td>
<td>28.85</td>
<td>27.50</td>
<td>34.20</td>
<td>27.21</td>
<td>24.13</td>
<td>17.87</td>
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<tr>
<td>Gross fixed capital formation (% of GDP)</td>
<td>28.49</td>
<td>27.48</td>
<td>28.21</td>
<td>26.21</td>
<td>23.24</td>
<td>17.19</td>
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<tr>
<td>Foreign direct investment, net inflows (% of GDP)</td>
<td>-0.35</td>
<td>2.51</td>
<td>8.63</td>
<td>-0.18</td>
<td>-6.06</td>
<td>-6.37</td>
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### ECONOMY

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<tbody>
<tr>
<td>GDP growth (annual %)</td>
<td>8.53</td>
<td>4.82</td>
<td>0.94</td>
<td>-2.58</td>
<td>-0.15</td>
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<tr>
<td>General government structural balance (% of GDP)</td>
<td>1.79</td>
<td>-5.09</td>
<td>0.52</td>
<td>-1.94</td>
<td>-4.39</td>
<td>1.84</td>
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<td>Personal remittances, received (% of GDP)</td>
<td>0.02</td>
<td>0.02</td>
<td>0.01</td>
<td>0</td>
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<td>General government gross debt (% of GDP)</td>
<td>33.51</td>
<td>39.81</td>
<td>57.09</td>
<td>75.66</td>
<td>68.54</td>
<td>88.09</td>
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<td>Inflation, consumer prices (annual %)</td>
<td>9.03</td>
<td>7.28</td>
<td>-21.53</td>
<td>32.38</td>
<td>31.69</td>
<td>20.19</td>
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### EXPORTS & IMPORTS

#### EXPORT AND IMPORT VOLUME INDEX 1985-2018, (2000=100)

- **Source:** World Development Indicators (WDI)

#### TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

- **Fuels:** 95.51
- **Stone and Glass:** 3.29
- **Animal:** 0.14
- **Wood:** 0.03
- **Minerals:** 0.03

**Source:** World Integrated Trade Solution (WITS)

#### IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

- **Capital goods:** 32.61
- **Consumer goods:** 26.48
- **Intermediate goods:** 19.81
- **Raw materials:** 6.22

**Source:** World Integrated Trade Solution (WITS)

### BUSINESS ACTIVITY

#### GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2018 (% GDP)

- **Manufacturing:** 6.05
- **Agriculture:** 8.6

**Source:** World Development Indicators

### DOING BUSINESS 2018

- **Distance to Frontier**
  - **Indicator:** Starting a Business
  - **2017:** 78.6
  - **2018:** 79.0
  - **Rank:** 134
  - **Note:** As per Doing Business, rankings are calculated for Doing Business 2018 only. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

**Source:** Doing Business Report 2018
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK)
Compared with region’s top 4 performers, 2017

LOGISTICS PERFORMANCE INDEX
2016 (rank 139)  2018 (rank 159)  best

1 2 3 4 5

Timeliness
Logistics competence
Infrastructure
Tracking and tracing
Intl. shipments
Customs

SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

2011 2015

MFN Tariff (Simple Average) 1
MFN Tariff (Agriculture) 1
MFN Tariff (Non-agriculture) 1
Applied Tariff (Incl. Preferences and Trade-Weighted) 2
Binding (%) 1
Import duties collected (% of tax revenue) 1
Services sectors w/ GATS commitments (2018) 3

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2014-2015

Health and primary education
Macroeconomic environment
Higher education and training
Goods market efficiency
Institutions
Infrastructure
Business sophistication
Technological readiness
Labor market efficiency
Financial market development
Innovation


ENTERPRISE SURVEY 2010

Number of electrical outages in a typical month
Percent of firms with a bank loan/line of credit (%)
Proportion of investments financed by banks (%)
Proportion of investments financed internally (%)
Senior management time spent dealing with requirements of government regulation (%)

SOURCE: ENTERPRISE SURVEY 2010

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2010 (% RESPONDENTS)

% of firms identifying corruption as the biggest obstacle
% of firms identifying business licensing and permits as the biggest obstacle
% of firms identifying customs and trade regulations as the biggest obstacle
% of firms identifying electricity as the biggest obstacle
% of firms identifying practices of the informal sector as the biggest obstacle

SOURCE: ENTERPRISE SURVEY 2010

ACCORDING TO WEF (% RESPONDENTS AMONG 88 EXECUTIVES)

No Data

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT

Visit https://tcdata360.worldbank.org for more Trade and Competitiveness Data

Updated: September 2020
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<td>2004-12-13</td>
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<thead>
<tr>
<th>Current Expenditure (USD 000)</th>
<th>Total</th>
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**Closed**

**Active**